

Quarterly Financial Information

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Translation Disclaimer

The financial statements of Unifin Financiera, S.A.B. de C.V. for the fiscal year ended December 31, 2025, have been translated into English solely for information purposes and for the convenience of non-Spanish-speaking shareholders. This translation does not constitute an official version of the financial statements. In the event of any discrepancy, inconsistency, or conflict between the English translation and the original Spanish-language version, the Spanish version shall prevail and shall be the only valid and legally binding version for all purposes, including before the relevant regulatory authorities and shareholders. The original Spanish-language financial statements were prepared in accordance with applicable Mexican reporting standards and regulatory requirements. The Spanish-language version of the financial statements is available on the Company's website, as well as on the website of the Mexican Stock Exchange (Bolsa Mexicana de Valores).

[105000] Management Comments and Analysis

Management Comments [Text Block]

Message from the Chief Executive Officer

Fiscal year 2025 marked UNIFIN's (the "Company") first full year of operations under the organizational structure resulting from the Concurso process. The period represented the consolidation of operational stabilization efforts and the beginning of a new phase focused on disciplined and sustainable growth.

2025 was a year of transition. The Company continued to manage and monetize portfolios held as collateral for the benefit of both secured and unsecured creditors, while gradually resuming loan origination under a more prudent and disciplined approach, aligned with its revised funding structure.

The main developments during the quarter are outlined below, in line with the Company's strategic priorities.

Commercial Activity

During the first quarter of 2026, the Company originated \$252 million pesos in new loans, representing an average monthly origination of \$84 million pesos for the quarter. This increase reflects the Company's operational ability to reactivate commercial activity while adhering to enhanced origination standards, robust risk assessment practices, and greater operational discipline, including improved asset management and valuation processes.

Loans originated during FY2026 continue to exhibit well-controlled delinquency levels, particularly within the 0–60 days past-due range, underscoring the quality of the renewed origination process and the Company's focus on clients with solid credit profiles and exposure to resilient sectors. As of the reporting date, the new portfolio shows zero delinquency beyond 90 days past due.

At the same time, the active management of the portfolio undergoing recovery enabled meaningful progress in negotiations with key debtors. These efforts contributed to strengthening the Company's liquidity position and reducing the uncertainty associated with assets originated prior to the concurso process.

Liquidity and Operational Efficiency

During 2026, UNIFIN continues with strict liquidity management, prioritizing:

- Profitable and disciplined origination.
- Compliance with obligations with development banks and other beneficiaries of portfolios assigned to trusts.
- Optimization of operating expenses.

The Company was funded primarily through the Reserve and Flow Control Trust ("FCFR"), which includes a committed credit facility of USD \$36 million. In addition, the Company utilized available warehouse credit lines with NAFIN and Bancomext, supporting operational continuity and allowing for controlled portfolio growth.

Discipline in cash management allowed the operation to be sustained, keep the recurring operating expenses below the 2024 budget, meet financial commitments and position the Company to access additional third-party funding lines in accordance with the Concurso Agreement.

Financial Situation

The first quarter of 2026 confirms that the structural adjustment phase initiated in 2023 was executed as provided for in the Company's respective business plans. During the quarter, the Company:

- Significantly reduced the volatility associated with the legacy portfolio.
- Normalized the recognition of precautionary estimates for credit risks.
- Stabilized the performance of the financial margin.
- It fulfilled the commitments established in the Concurso Agreement.
- It reactivated its origination platform under prudential risk criteria.

The balance sheet reflects a progressive migration from legacy assets to newly originated portfolios under the current operating model, evidencing a structural rebalancing of the portfolio and a gradual improvement in the consolidated risk profile.

The preliminary consolidated net loss corresponding to 2026 amounted to \$247 million pesos. This result continues to reflect the transitional nature of the year, in which the UNIFIN 2.0 business line (i.e., post-concurso stage) recorded a loss of \$47 million pesos.

The balance sheet continues to show an orderly reduction of legacy portfolio assets and a progressive transition to newly originated portfolios under the current operating model.

The 2026 results confirm that the extraordinary remediation phase has concluded and that the current operating model is stabilized.

Corporate Governance and Institutional Certainty

During the year, UNIFIN continued to comply with the contractual terms and commitments established in the Concurso Agreement, including its role as administrator of the affected portfolio in management and payment source trusts and the timely making of payments to NAFIN, Bancomext and other beneficiaries of affected portfolios in trusts.

In October 2025, the Company's full legal capacity to operate under its new structure was confirmed, strengthening institutional and operational certainty.

Perspectives

In 2026, the Company will focus its efforts on:

- Gradually increase origination volumes under strict risk control criteria.
- Actively manage access to additional funding lines, hold discussions with various capital providers and observing relevant market interest.
- Continue to manage and monetize the affected portfolio in trusts, as agreed in the Concurso Agreement, for the benefit of former recognized creditors.
- Move toward operational self-sufficiency as the new portfolio scales.
- Continued to strictly comply with its obligations regarding risk and corporate compliance, reporting to authorities and transparent communication with its investors and with the markets in general.

UNIFIN closed the 2025 financial year and began 2026 with a capital structure, a functional operating platform and a business model oriented towards sustainable profitability and disciplined risk management.

We reiterate our commitment to customers, creditors, investors and collaborators, and we will continue to execute with discipline the strategic plan, approved by the Board of Directors, which will consolidate this new stage of responsible growth.

Sincerely,

Eugene I. Davis

Acting Chief Executive Officer

UNIFIN Financiera, S.A.B. de C.V.

Information to be disclosed about the nature of the business [text block]

About UNIFIN

UNIFIN Financiera, S.A.B. de C.V. ("UNIFIN", the "Issuer" or the "Company") is a Mexican non-bank financial services company specialized in operating leasing, primarily focused on machinery, and equipment as well as transport vehicles.

Information to be disclosed about management's objectives and their strategies for achieving those objectives [text block]

Information to be disclosed about the entity's most significant resources, risks and relationships [text block]

Results of operations and prospects [text block]

The discussion and analysis of results of operations and outlook is included in the section titled "General Information on the Financial Statements".

Financial Situation, Liquidity and Capital Resources [Text Block]

See the general information about Financial Statements in section 110000.

Internal Control [Text Block]

Information to be disclosed about key performance measures and indicators that management uses to evaluate the entity's performance against established objectives
[text block]

[110000] General Information on Financial Statements

Quote key:	UNIFIN
Period covered by the financial statements:	2025-01-01 to 2025-12-31
Closing date of the reporting period:	2026-03-31
Name of reporting entity or other forms of identification:	UNIFIN
Description of the presentation currency:	MXN
Degree of rounding used in the financial statements:	Thousands of pesos
Consolidated:	Yes
Quarter:	1
Type of station:	ICS
Explanation of the change in the name of the reporting entity or other forms of identification since the end of the reporting period above:	
Description of the nature of the financial statements:	

General Information on the Financial Statement [Text Block]

UNIFIN Reports First Quarter 2026 Results

Mexico City, April 30, 2026 - UNIFIN Financiera, S.A.B. de C.V. ("UNIFIN" or the "Company") (BMV: UNIFIN A), announced its first quarter 2026 results ("1Q26"). The consolidated interim financial statements were prepared in accordance with IAS 34 in the International Financial Reporting Standards ("IFRS"), as well as the requirements of the National Banking and Securities Commission ("CNBV") and published through the Mexican Stock Exchange ("BMV").

This report is prepared in compliance with IFRS; the financial information included in Annexes 105000, 110000, 800007, 800500 and 800600 is presented in millions of pesos, in accordance with XBRL requirements to enhance readability. In Annexes 110000, 210000, 310000, 410000, 520000, 610000, 700000, 700002, 700003, 800001, 800005, 800100 and 800200, figures are presented in pesos and rounded to the nearest thousands of pesos, as described in Annex 110000 "General Information on the Financial Statements".

The financial information presented below is expressed in millions of pesos.

Consolidated Income Statement

Consolidated Income Statement	For the three months ended March					
	2026	2025	% Change	Mar 2026 YTD	Mar 2025 YTD	% Change
Interest on leases	\$ 240	\$ 299	-20%	\$ 240	\$ 299	-20%
Interest on auto loans	2	8	-76%	2	8	-76%
Interest on other credits	83	129	-25%	83	129	-25%
Interest income	325	436	-26%	325	436	-26%
Interest Expense	-351	-358	-2%	-351	-358	-2%
Net interest income	-26	78	-133%	-26	78	-133%
Commission Income	54	112	-52%	54	112	-52%
Commission expenses	-78	-147	-47%	-78	-147	-47%
Net commission income (expense)	-25	-35	-30%	-25	-35	-30%
Impairment losses on accounts and notes receivables	350	320	-10%	350	320	-10%
General expenses	217	204	-6%	217	204	-6%
Depreciation	85	49	-73%	85	49	-73%
Net loss arising from derecognition of assets	212	65	-225%	212	65	-110%
Operating loss	-915	-595	-41%	-915	-595	-41%
Exchange rate loss, net	52	-1	NA	52	-1	NA
Other expenses	-73	-2	NA	-73	-2	NA
Other income	690	-	NA	690	-	NA
Operating loss	-244	-592	-60%	-244	-592	-60%
Profit sharing of associates	-	11	-100%	-	11	-100%
Loss before income tax	-244	-603	-75%	-244	-603	-75%
Income taxes	3	383	-99%	3	383	-99%
Consolidated net loss	\$ -247	\$ -986	-75%	\$ -247	\$ -986	-75%

In 1Q26, **interest income** decreased by 26% to \$325, compared to \$436 reported in 1Q25. This decline was mainly due to the amortization of the portfolio prior to the concurso, which reduced the interest-bearing base. Interest income generated by the portfolio originated under the new operating scheme amounted to \$23 during the period.

Interest expense decreased by \$7 or 2% to \$351 in 1Q26 compared to \$358 in 1Q25, remaining largely in line with the prior period.

During 1Q26, **commission income** amounted to \$54, representing a 52% decrease compared to the same quarter of the previous year, mainly due to the natural amortization of the portfolio. Meanwhile, **fee expenses** on a cumulative basis through 2026 totaled -\$78 compared to \$147 in the same period of the prior year. This variance is primarily attributable to cost optimization resulting from the new operating scheme implemented after the conclusion of the concurso agreement, as well as the lower activity level of the inherited portfolio.

During 1Q26, **Impairment losses on accounts and notes receivables** totaling -\$351 were recognized. These consisted of -\$443 in losses and write-offs from transactions, net of \$92 release of reserves. This represents a decrease of \$31 compared to the -\$320 reported in 1Q25.

General expenses increased by 6% compared to 1Q25. This net increase reflects (i) an \$18 rise in recurring operating expenses, mainly driven by temporary timing differences in the execution of Advisory and Consulting services, as well as Insurance and Bonds, partly related to supplier renegotiations aimed at cost optimization under the new operating scheme; and (ii) \$5 savings from extraordinary expenses associated with the post-concurso restructuring.

	Q1 2026	Q1 2025
External advisors	\$ 3	\$ 4
Advice and consulting	13	2
Travel expenses	2	2
Overhead	9	5
Licensing & Software	6	14
Other operating expenses	6	4
Rent	11	10
Insurance and bonds	17	7
Employee Benefits	95	95
Recurring Expenses	162	144
Advice and consulting	42	47
Other restructuring expenses	13	13
Restructuring expenses	55	60
General expenses	\$ 217	\$ 204

Loss on asset sales increased from \$65 in 1Q25 to \$212 in 1Q2026 from the sale of real estate.

During 1Q26, an increase of \$51 was obtained in **net exchange profit**, registering \$52, compared to \$1 million pesos recorded in 1Q25. This increase is explained by a decrease in the peso-dollar exchange parity observed in the quarter applied to the company's net passive exposure in dollars.

Other income increased by \$690 compared to 1Q25. This change is mainly due to accounting purposes derived from the revaluation of secured and unsecured creditors, as well as the reclassification of liabilities during the period.

Income taxes in 1Q26 were \$3 compared to \$383 recorded in 1Q25. This variation was mainly due to the provision of annual taxes for 2024. During 1Q26 there was no significant variation with respect to the 2025 year-end.

Below is the status of results by segments:

	Reportable segments			Unifin 2.0	Total Q1 26	Total Q1 25
	FCFR	FCG	FVR			
Interest income	\$ 111	\$ 183	\$ 8	\$ 23	\$ 325	\$ 436
Interest expense	0	-264	-8	-79	-351	-358
Net interest income	111	-81	-	-56	-26	78
Commission Income	-	44	-	10	54	112
Commission expenses	-34	-44	-	-	-78	-147
Net commission income (expense)	-34	-	-	10	-25	-35
Impairment losses on accounts and notes receivables	-111	-197	-8	-34	-350	-320
Operating expenses	-164	-287	-13	-50	-514	-318
Operating loss	\$ -198	\$ -565	\$ -21	\$ -130	\$ -915	\$ -595

During the first quarter, Unifin 2.0 recorded **interest expenses** of -\$79. Of this amount, -\$77 was attributable to interest on the portfolio inherited from NAFIN and Bancomext, while the remaining -\$2 corresponded to interest on additional exit-financing lines used to fund new operations.

The **\$25 impairment losses on accounts and notes receivables** reflected in Unifin 2.0 correspond mostly to the portfolio assigned to the legacy contract with NAFIN and Bancomext; the credit loss reserve of the portfolio placed by Unifin 2.0 is \$3, consistent with the general reserve policy.

Consolidated Statement of Financial Position

March 31st

	2026	2025	Var. %
Current assets			
Cash and cash equivalents - Operating	\$ 177	\$ 242	-27%
Cash and cash equivalents - Restricted	362	443	-18%
Accounts and notes receivable, net	7,218	10,437	-31%
Other short-term assets	248	457	-46%
Total current assets	8,005	11,577	-31%
Non-current assets held for sale	1,663	1,894	-12%
Collateral Assets	934	1,469	-36%
Non-current assets			
Accounts and documents receivable, net	2,313	5,744	-60%
Property and equipment, net	212	742	-71%
Tax Deferred	8,230	8,914	-8%
Other long-term assets	229	623	-63%
Non-current assets	13,581	19,386	-46%
Total assets	21,586	30,964	-42%
Short-term liabilities			
Bank loans	122	415	-71%
Provision for the beneficiaries of FCG	3,931	5,050	-22%
Provision for the beneficiaries of FCFR	2,716	4,516	-40%
Income tax payable	19	7	158%
Other accounts payable	134	102	32%
Total short-term liabilities	6,923	10,090	-31%
Long-term liabilities			
Bank loans	5,309	4,769	11%
Provision for the beneficiaries of FCG	1,874	349	437%
Provision for the beneficiaries of FCFR	2,369	8,635	-73%
Other accounts payable	942	1,037	-9%
Total long-term liabilities	10,494	14,790	-29%
Total liabilities	17,416	24,880	-30%
Stockholders' equity			
Share capital	51,035	51,035	0%
Legal reserve	373	373	0%
Retained losses	-46,963	-44,169	6%
Profit for the year	-247	-2,794	-75%
Other comprehensive income	-29	1,816	0%
Total stockholders' equity	4,170	6,083	-31%
Total liabilities and stockholders' equity	\$ 21,586	\$ 30,964	-30%

Financial assets

Cash and cash equivalents at the end of 1Q26 amounted to \$539, comprising:

Operating cash and cash equivalents of \$177, corresponding to the Company's recurring operating resources. This balance is mainly explained by the re-establishment of the placement of new operations, which have been financed with own resources and through exit financing granted by NAFIN and Bancomext.

Restricted cash and cash equivalents of \$362, made up of the cash balances held in the trusts: Flow and Reserve Control Trust (FCFR) and Guaranteed Loans Trust (FCG).

In 1Q26 it has \$539 compared to 1Q25, when total cash and cash equivalents amounted to \$684 (Operating Cash of \$242 and Restricted Cash of \$443), a decrease of \$145, equivalent to 21%, mainly attributable to the reduction in operating cash derived from the financing with equity of the new Unifin 2.0 operation.

Accounts and notes receivable for the period ended March 31, 2026 and 2025.

Accounts and noted Receivable	Q1 26	Q1 25	Var.	%
Short term				
Leasing	\$ 9,894	\$ 13,714	\$ -3,820	-28%
Auto Credit and Other Credits	8,225	9,187	-962	-11%
Factoring	109	156	-47	-31%
Impairment losses on accounts and notes receivables	-11,010	-12,621	1,611	-13%
Total short-term portfolio	<u>7,218</u>	<u>10,436</u>	<u>-3,218</u>	<u>-31%</u>
Long term				
Leasing	3,048	2,494	554	22%
Auto Credit and Other Credits	2,724	3,894	-1,170	-47%
Impairment losses on accounts and notes receivables	-3,459	-643	-2,816	437%
Total long-term portfolio	<u>2,313</u>	<u>5,745</u>	<u>-3,432</u>	<u>-59%</u>
Accounts and notes receivable, net	\$ 9,531	\$ 16,181	\$ -6,650	-41%

The term **accounts and notes receivable, net** refers to the total of accounts and documents receivable net of your impairment estimate.

As of March 31, 2026 and 2025, **accounts and notes receivables, net** were \$9,531 and \$16,181 respectively, representing a decrease of 41% mainly due to: i) the natural amortization of the accounts receivable portfolio, which continues to be higher than the level of new customer generation; and, ii) an increase in the impairment losses on accounts and notes receivables, which includes the recognition of general reserves and certain specific reserves, some of which are supported by current valuations of collateral guarantees in accordance with the guidelines defined in the accounting policies. Reserves may be adjusted in future financial statements in accordance with additional information received, including the valuation of the guarantees received on the portfolio.

As of March 31, 2026, the balance of **lease accounts receivable** is \$12,943, which represented a decrease of \$3,265 or 20% compared to \$16,208 in 1Q25 related to the natural amortization of the accounts receivable portfolio, which continues to be higher than the level of new customer generation.

As of March 31, 2026, total **accounts and receivables for auto credit and other receivables** is \$10,949, a decrease of \$2,259 or compared to \$13,081 in 1Q25 related to the natural amortization of the accounts receivable portfolio.

The **reserve for uncollectible accounts** for 1Q26 was \$14,469, an increase of 9% compared to the \$13,264 recorded in 1Q25, derived from the natural amortization of the portfolio. Provisions are determined following the reserve creation policy in accordance with the guidelines defined by International Financial Reporting Standards ("IFRS") based on expected losses.

Derivative financial instruments, net for the period ended March 31, 2026 and 2025.

	Q1 26	Q1 25	Var. %
Active			
Interest rate swaps (IRS) - cash flow hedge	\$ -	\$ 0.6	NA

During the financial years 2025 and 2026, no new transactions were entered into with derivative financial instruments.

Financial liabilities

Bank loans as of March 31, 2026, were \$5,431, which contain \$122 corresponding to disbursements made to the Exit Financing during 2025. In comparison with 1Q25, which has a balance of 5,184, we observed an increase of 4%, derived from the repayment of the net principal of the above-mentioned disbursements in accordance with and in compliance with the credit agreement entered into with the financial institutions.

Note 6 of section 800500 shows the details of bank loans at the end of 1Q26.

Provision for the beneficiaries of FCG

The balance of provisions for cash distributions for the beneficiaries of the **Guaranteed Credit Trust (FCG)** as of March 31, 2026 was \$5,806, an increase of 8% compared to 1Q25 derived from the revaluation of the financial assets that will be used as a source of payment. See detail in note 6.

Provision for the beneficiaries of FCFR

The balance of provisions for cash distributions for the beneficiaries of the **Flow and Reserve Control Trust (FCFR)** as of March 31, 2026 was \$5,085, decreasing 61% compared to 1Q25 derived from the revaluation of the financial assets that will be used as a source of payment. See detail in note 7.

The financial information by segment is shown below:

	Reportable segments			Unifin 2.0	Total Q1 26	Total Q1 fa25
	FCFR	FCG	FVR			
Assets						
Cash and cash equivalents - Operating	\$ -	\$ -	\$ -	\$ 177	\$ 177	\$ 242
Cash and cash equivalents - Restricted	55	284	27	-	362	443
Accounts and notes receivable, net	3,300	5,496	224	507	9,531	16,180
Assets held for sale	1,337	326	-	-	1,663	1,894
Property and Equipment	212	-	-	-	212	248
Collateral Assets	-	-	-	934	934	1,469
Deferred tax assets	-	-	-	8,230	8,230	8,914
Other assets	-	-	-	477	477	1,573
Total assets	4,904	6,106	251	10,325	21,586	30,963
Liabilities						
Bank loans	-	-	-	5,431	5,431	5,184
Provision for FCG	-	5,806	-	-	5,806	5,399
Provision for FCFR	4,563	-	521	-	5,084	13,151
Other liabilities	-	-	-	1,095	1,095	1,146
Total liabilities	\$ 4,563	\$ 5,806	\$ 521	\$ 6,526	\$ 17,416	\$ 24,880

Analysis Tracking [Text Block]

Relevant Events

As of March 31, 2026, the Company announced (i) the fulfillment of the conditions precedent for the implementation of the agreements entered into on September 13, 2024 by Unifin and certain of its subsidiaries with Banco Nacional de Comercio Exterior, S.N.C., Institución de Banca de Desarrollo ("**Bancomext**") and Nacional Financiera, S.N.C., Development Banking Institution ("**Nafin**") (collectively, the "**Bancomext and Nafin Agreements**"), pursuant to which Unifin formalized the granting of new senior and contingent credit lines with Bancomext and Nafin, and (ii) the resulting access to resources under such credit lines. Subsequently, Unifin announced that it entered into certain amending agreements, dated April 21, 2026, with Bancomext and Nafin, aimed at improving the financial and operational terms of the Bancomext and Nafin Agreements, as well as optimizing the operational process of accessing the credit facilities provided thereunder.

[210000] Statement of Financial Position, Current/Non-Circulating

Concept	Current Quarter End 2026-03-31	Closing of the previous financial year 2025-12-31
Statement of Financial Position [overview]		
Assets [synopsis]		
Current assets[synopsis]		
Cash and cash equivalents	538,366,000	426,209,000
Customers and other accounts receivable	7,218,106,000	8,768,771,000
Taxes to be recovered	0	0
Other financial assets	0	0
Inventories	0	0
Biological active ingredients	0	0
Other non-financial assets	248,223,000	659,894,000
Current assets other than non-current assets or group of assets for disposal classified as held for sale	8,004,695,000	9,854,874,000
Assets held for sale	0	0
Total Current Assets	8,004,695,000	9,854,874,000
Non-current assets [synopsis]		
Customers and other non-current receivables	2,312,753,000	1,001,500,000
Non-circulating taxes to be recovered	0	0
Non-circulating inventories	0	0
Non-circulating biological assets	0	0
Other non-current financial assets	0	0
Investments recorded by equity method	0	0
Investments in subsidiaries, joint ventures and associates	0	0
Property, Plant & Equipment	212,491,000	247,590,000
Investment Properties	0	0
Assets by rights of use	0	0
Goodwill	0	0
Intangible assets other than goodwill	0	0
Deferred tax assets	8,230,462,000	8,225,080,000
Other non-current non-financial assets	2,825,541,000	3,239,223,000
Total non-current assets	13,581,247,000	12,713,393,000
Total assets	21,585,942,000	22,568,267,000
Stockholders' Capital and Liabilities [synopsis]		
Passives [synopsis]		
Current Liabilities [synopsis]		
Suppliers and other short-term payables	134,131,000	134,969,000
Taxes payable in the short term	19,025,000	115,588,000
Other short-term financial liabilities	121,787,000	428,689,000
Short-term lease liabilities	0	0
Other short-term non-financial liabilities	0	0
Circulating Provisions [synopsis]		
Provisions for short-term employee benefits	0	0
Other short-term provisions	6,647,639,000	7,955,019,000
Total current provisions	6,647,639,000	7,955,019,000
Total current liabilities other than liabilities attributable to assets held for sale	6,922,582,000	8,634,265,000
Liabilities attributable to assets held for sale	0	0
Total current liabilities	6,922,582,000	8,634,265,000
Long-term liabilities [synopsis]		
Suppliers and other long-term payables	0	0
Long-term taxes payable	941,653,000	819,690,000
Other long-term financial liabilities	5,308,734,000	4,906,725,000
Long-term lease liabilities	0	0
Other long-term non-financial liabilities	4,243,203,000	3,791,104,000
Long-term provisions [synopsis]		

Concept	Current Quarter End 2026-03-31	Closing of the previous financial year 2025-12-31
Provisions for Long-Term Employee Benefits	0	0
Other long-term provisions	0	0
Total long-term provisions	0	0
Deferred tax liability	0	0
Total Long-Term Liabilities	10,493,590,000	9,517,519,000
Total liabilities	17,416,172,000	18,151,784,000
Stockholders' equity [synopsis]		
Share capital	47,085,896,000	45,354,455,000
Share Issue Premium	3,949,303,000	3,949,303,000
Treasury Shares	0	0
Accrued earnings	(46,838,408,000)	(44,860,254,000)
Other comprehensive income accrued	(27,021,000)	(27,021,000)
Total controlling interest	4,169,770,000	4,416,483,000
Non-controlling interest	0	0
Total stockholders' equity	4,169,770,000	4,416,483,000
Total stockholders' equity and liabilities	21,585,942,000	22,568,267,000

[310000] Income statement, profit or loss for the period, by expense function

Concept	Cumulative Current Year 2026-01-01 - 2026-03-31	Previous Year Accumulated 2025-01-01 - 2025-03-31
Period result [synopsis]		
Profit (loss) [synopsis]		
Income	300,285,000	547,971,000
Cost of Sales	701,557,000	677,508,000
Gross profit	(401,272,000)	(129,537,000)
Selling expenses	0	0
Administration Fees	513,692,000	465,407,000
Other income	0	0
Other expenses	0	0
Operating profit (loss)	(914,964,000)	(594,944,000)
Financial income	0	3,165,000
Financial expenses	(618,396,000)	0
Profit (loss) share of associates and joint ventures	52,467,000	(11,473,000)
Profit (loss) before tax	(244,101,000)	(603,252,000)
Income taxes	2,604,000	382,946,000
Profit (loss) from continuing operations	(246,705,000)	(986,198,000)
Profit (loss) from discontinued operations	0	0
Net Profit (Loss)	(246,705,000)	(986,198,000)
Profit (loss), attributable to [synopsis]		
Profit (loss) attributable to controlling interest	(246,705,000)	(986,198,000)
Profit (loss) attributable to non-controlling interest	0	0
Earnings Per Share [Text Block]		
Earnings per share [synopsis]		
Earnings per share [items]		
Basic Profit Per Action [synopsis]		
Basic earnings (loss) per share from continuing operations	(6.26)	(2.19)
Basic earnings (loss) per share on discontinued operations	0	0
Total basic earnings (loss) per share	(6.26)	(2.19)
Diluted earnings per share [synopsis]		
Basic earnings (loss) per diluted share from continuing operations	(6.26)	(2.19)
Basic earnings (loss) per diluted share from discontinued operations	0	0
Total basic earnings (loss) per diluted share	(6.26)	(2.19)

[410000] Statement of Comprehensive Income, Presented ORI Components Net of Tax

Concept	Cumulative Current Year 2026-01-01 - 2026-03-31	Previous Year Accumulated 2025-01-01 - 2025-03-31
Comprehensive Result Status [Synopsis]		
Net Profit (Loss)	(246,705,000)	(986,198,000)
Another comprehensive result [synopsis]		
Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss, Net of Tax [Synopsis]		
Other comprehensive income, net of taxes, profit (loss) from investments in equity instruments	0	0
Other comprehensive income, net of taxes, profit (loss) on revaluation	0	0
Other comprehensive income, net of taxes, profit (loss) from new defined benefit plan measurements	0	28,592,000
Other comprehensive income, net of taxes, change in the fair value of financial liabilities attributable to changes in the credit risk of the liability	0	0
Other comprehensive income, net of taxes, profit (loss) on hedging instruments that cover investments in equity instruments	0	0
Share of other comprehensive income of associates and joint ventures that will not be reclassified to profit or loss, net of taxes	0	0
Total other comprehensive income that will not be reclassified to profit or loss, net of taxes	0	28,592,000
Components of Other Comprehensive Income to be Reclassified to Profit or Loss, Net of Tax [overview]		
Effect by conversion [synopsis]		
Profit (loss) of translation effect, net of taxes	0	0
Reclassification of effect by conversion, net of tax	0	0
Effect per conversion, net of tax	0	0
Available-for-sale financial assets [synopsis]		
Profit (loss) on changes in fair value of available-for-sale financial assets, net of taxes	0	0
Reclassification of Profit (Loss) on Changes in Fair Value of Available-for-Sale Financial Assets, Net of Tax	0	0
Changes in fair value of available-for-sale financial assets, net of taxes	0	0
Cash flow hedges [synopsis]		
Profit (loss) on cash flow hedges, net of taxes	0	1,814,036,000
Reclassification of Profit (Loss) on Cash Flow Hedges, Net of Taxes	0	0
Amounts removed from capital included in the carrying amount of non-financial assets (liabilities) that have been acquired or incurred through an expected highly probable hedging transaction, net of tax	0	0
Cash flow hedges, net of taxes	0	1,814,036,000
Net investment hedges in foreign businesses [synopsis]		
Profit (loss) on hedging of net investments in foreign businesses, net of taxes	0	0
Reclassification by coverage of net investments in foreign businesses, net of taxes	0	0
Net investment coverage in foreign businesses, net of taxes	0	0
Changes to the Time Value of Options [Synopsis]		
Profit (loss) on changes in the time value of options, net of taxes	0	0
Reclassification of changes in the time value of options, net of taxes	0	0
Changes in the time value of options, net of tax	0	0
Changes in the value of futures contracts [synopsis]		
Profit (loss) on changes in the value of futures contracts, net of taxes	0	0
Reclassification of changes in the value of futures contracts, net of taxes	0	0
Changes in the value of futures contracts, net of taxes	0	0
Changes in the value of margins based on foreign currency [synopsis]		
Profit (loss) on changes in margin value based on foreign currency, net of taxes	0	0
Reclassification of changes in margin value on a foreign currency basis, net of tax	0	0
Changes in the value of margins based on foreign currency, net of taxes	0	0
Financial assets at fair value through the ORI [overview]		
Profit (loss) on financial assets at fair value through the ORI, net of taxes	0	0

Concept	Cumulative Current Year 2026-01-01 - 2026-03-31	Previous Year Accumulated 2025-01-01 - 2025-03-31
Adjustments for reclassification of financial assets to fair value through the ORI, net of taxes	0	0
Amount of capital eliminated or adjusted against fair value of financial assets reclassified through the ORI, net of tax	0	0
ORI, net of tax, of financial assets at fair value through the ORI	0	0
Share of other comprehensive income of associates and joint ventures to be reclassified to profit or loss, net of taxes	0	0
Total other comprehensive income that will be reclassified to profit or loss for the period, net of taxes	0	1,814,036,000
Total Other Comprehensive Income	0	1,842,628,000
Total comprehensive result	(246,705,000)	856,430,000
Comprehensive result attributable to [synopsis]		
Comprehensive income attributable to the controlling interest	(246,705,000)	856,430,000
Comprehensive income attributable to non-controlling interests	0	0

[520000] Statement of Cash Flows, Indirect Method

Concept	Cumulative Current Year 2026-01-01 - 2026-03-31	Previous Year Accumulated 2025-01-01 - 2025-03-31
Statement of Cash Flows [Synopsis]		
Cash flows from (used in) operating activities [overview]		
Net Profit (Loss)	(246,705,000)	(986,198,000)
Adjustments for reconciling profit (loss) [synopsis]		
+ Discontinuous operations	0	0
+ Income taxes	2,604,000	382,946,000
+ (-) Financial income and expenses, net	50,673,000	(190,032,000)
+ Depreciation and amortization expenses	0	49,131,000
+ Impairment (reversals of impairment losses) recognized in profit or loss for the period	350,599,000	319,569,000
+ Provisions	0	0
+ (-) Unrealized foreign currency loss (profit)	(52,467,000)	(1,185,000)
+ Share-based payments	0	0
+ (-) Loss (profit) at fair value	0	0
- Undistributed earnings of associates	0	0
+ (-) Loss (profit) from disposal of non-current assets	212,030,000	65,263,000
+ Participation in associates and joint ventures	0	(11,473,000)
+ (-) Decreases (increases) in inventories	0	0
+ (-) Decrease (increase) of customers	7,967,392,000	(105,743,000)
+ (-) Decreases (increases) in other accounts receivable arising from operating activities	(8,432,316,000)	2,122,167,000
+ (-) Increase (decrease) of suppliers	28,948,000	(3,507,000)
+ (-) Increases (decreases) in other accounts payable arising from operating activities	2,584,948,000	943,455,000
+ Other items other than cash	0	0
+ Other adjustments for which the cash effects are cash flows from investment or financing	0	0
+ Linear adjustment of lease income	0	0
+ Amortization of lease fees	0	0
+ Adjustment by value of properties	0	0
+ (-) Other adjustments to reconcile profit (loss)	0	0
+ (-) Total adjustments to reconcile profit (loss)	2,712,411,000	3,570,591,000
Net cash flows from (used in) operations	2,465,706,000	2,584,393,000
- Dividends paid	0	0
+ Dividends received	0	0
- Interest paid	0	1,605,623,000
+ Interest received	0	1,701,887,000
+ (-) Income taxes refunded (paid)	0	(4,170,000)
+ (-) Other cash inflows (outflows)	0	0
Net cash flows from (used in) operating activities	2,465,706,000	2,684,827,000
Cash flows from (used in) investing activities [overview]		
+ Cash flows from loss of control of subsidiaries or other businesses	0	0
- Cash flows used to gain control of subsidiaries or other businesses	0	0
+ Other charges for the sale of equity or debt instruments of other entities	0	0
- Other payments to acquire equity or debt instruments from other entities	0	0
+ Other charges for the sale of interests in joint ventures	0	0
- Other payments to acquire stakes in joint ventures	0	0
+ Amounts from the sale of property, plant and equipment	0	0
- Property, plant, and equipment purchases	0	0
+ Amounts from sales of intangible assets	0	0
- Intangible asset purchases	0	0
+ Resources from sales of other long-term assets	0	0
- Long-term purchases of other assets	0	0

Concept	Cumulative Current Year 2026-01-01 - 2026-03-31	Previous Year Accumulated 2025-01-01 - 2025-03-31
+ Government grant amounts	0	0
- Cash advances and loans granted to third parties	0	0
+ Collections from the repayment of advances and loans granted to third parties	0	0
- Payments derived from futures, forwards, options, and swap contracts	0	0
+ Collections from futures, forwards, options and swap contracts	0	0
+ Dividends received	0	0
- Interest paid	0	257,915,000
+ Interest charged	516,725,000	0
+ (-) Income Tax Refunded (Paid)	0	0
+ (-) Other cash inflows (outflows)	0	0
Net cash flows from (used in) investing activities	516,725,000	(257,915,000)
Cash flows from (used in) financing activities[synopsis]		
+ Amounts due to changes in ownership interests in subsidiaries that do not result in loss of control	0	0
- Payments for changes in ownership interests in subsidiaries that do not result in loss of control	0	0
+ Amounts from the issue of shares	0	0
+ Amounts from the issuance of other equity instruments	0	0
- Payments for acquiring or redeeming the entity's shares	0	0
- Payments for other capital contributions	0	0
+ Loan amounts	0	0
- Loan repayments	2,955,066,000	2,955,066,000
- Payments of liabilities for financial leases	0	0
- Lease liability payments	0	0
+ Government grant amounts	0	0
- Dividends paid	0	0
- Interest paid	0	0
+ (-) Income taxes refunded (paid)	0	0
+ (-) Other cash inflows (outflows)	0	0
Net cash flows from (used in) financing activities	(2,955,066,000)	(2,955,066,000)
Net increase (decrease) in cash and cash equivalents, before the effect of changes in the exchange rate	27,365,000	(528,154,000)
Effects of Exchange Rate Change on Cash and Cash Equivalents [Overview]		
Effects of Exchange Rate Change on Cash and Cash Equivalents	84,792,000	11,429,000
Net increase (decrease) of cash and cash equivalents	112,157,000	(516,725,000)
Cash and cash equivalents at the beginning of the period	426,209,000	942,934,000
Cash and cash equivalents at the end of the period	538,366,000	426,209,000

[610000] Statement of Changes in Stockholders' Equity - Current Cumulative

Sheet 1 of 3	Components of stockholders' equity [axis]								
	Share capital [member]	Share Issue Premium [Member]	Treasury Shares [member]	Accumulated earnings [member]	Revaluation surplus [member]	Effect per conversion [member]	Cash flow hedges [member]	Profit (loss) on hedging instruments covering investments in equity instruments [member]	Time Value Change of [Member] Options
Statement of changes in stockholders' equity [items]									
Stockholders' equity at the beginning of the period	45,354,455,000	3,949,303,000	0	(44,860,254,000)	0	0	0	0	0
Previously Introduced [Member]	45,354,455,000	3,949,303,000	0	(44,860,254,000)	0	0	0	0	0
Increase (decrease) due to changes in accounting policies and corrections to errors from prior periods [member]	0	0	0	0	0	0	0	0	0
Increase (decrease) due to changes in accounting policies [member]	0	0	0	0	0	0	0	0	0
Increase (decrease) due to changes in accounting policies required by IFRS [member]	0	0	0	0	0	0	0	0	0
Increase (decrease) due to voluntary changes in accounting policies [member]	0	0	0	0	0	0	0	0	0
Increase (decrease) due to error corrections from previous periods [member]	0	0	0	0	0	0	0	0	0
Changes in stockholders' equity [synopsis]									
Comprehensive result [synopsis]									
Net Profit (Loss)	0	0	0	(246,705,000)	0	0	0	0	0
Another comprehensive result	0	0	0	0	0	0	0	0	0
Total comprehensive result	0	0	0	(246,705,000)	0	0	0	0	0
Share capital increase	0	0	0	0	0	0	0	0	0
Dividends decreed	0	0	0	0	0	0	0	0	0
Increases for other contributions from owners	0	0	0	0	0	0	0	0	0
Decrease for other distributions to owners	0	0	0	8,000	0	0	0	0	0
Increases (decreases) for other changes	1,731,441,000	0	0	(1,731,441,000)	0	0	0	0	0
Increases (decreases) for transactions with treasury shares	0	0	0	0	0	0	0	0	0
Increases (decreases) due to changes in ownership in subsidiaries that do not result in loss of control	0	0	0	0	0	0	0	0	0
Increases (decreases) for transactions with share-based payments	0	0	0	0	0	0	0	0	0
Amount removed from cash flow hedging reserve and included in the initial cost or other carrying amount of the nonfinancial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from the change reserve in the time value of options and is included in the initial cost or other carrying amount of the nonfinancial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from the exchange reserve in the value of futures contracts and included in the initial cost or other carrying amount of the non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve changes in margin value based on foreign currency and included in the initial cost or other carrying amount of the nonfinancial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0

Total increase (decrease) in stockholders' equity	1,731,441,000	0	0	(1,978,154,000)	0	0	0	0	0
Stockholders' equity at the end of the period	47,085,896,000	3,949,303,000	0	(46,838,408,000)	0	0	0	0	0
Components of stockholders' equity [axis]									
Sheet 2 of 3	Change in the value of futures contracts [member]	Change in the value of margins based on foreign currency [member]	Gains and losses on financial assets at fair value through the ORI [member]	Profit (loss) on changes in fair value of available-for-sale financial assets [member]	Share-Based Payments [Member]	New Defined Benefit Plan Metrics [Member]	Amounts recognised in other comprehensive income and accumulated in stockholders' equity relating to non-current assets or groups of assets held for sale [member]	Profit (loss) on investments in equity instruments	Reserve for changes in the fair value of financial liabilities attributable to changes in the credit risk of liabilities [member]
Statement of changes in stockholders' equity [items]									
Stockholders' equity at the beginning of the period	0	0	0	0	0	(28,592,000)	0	0	0
Previously Introduced [Member]	0	0	0	0	0	(28,592,000)	0	0	0
Increase (decrease) due to changes in accounting policies and corrections to errors from prior periods [member]	0	0	0	0	0	0	0	0	0
Increase (decrease) due to changes in accounting policies [member]	0	0	0	0	0	0	0	0	0
Increase (decrease) due to changes in accounting policies required by IFRS [member]	0	0	0	0	0	0	0	0	0
Increase (decrease) due to voluntary changes in accounting policies [member]	0	0	0	0	0	0	0	0	0
Increase (decrease) due to error corrections from previous periods [member]	0	0	0	0	0	0	0	0	0
Changes in stockholders' equity [synopsis]									
Comprehensive result [synopsis]									
Net Profit (Loss)	0	0	0	0	0	0	0	0	0
Another comprehensive result	0	0	0	0	0	0	0	0	0
Total comprehensive result	0	0	0	0	0	0	0	0	0
Share capital increase	0	0	0	0	0	0	0	0	0
Dividends decreed	0	0	0	0	0	0	0	0	0
Increases for other contributions from owners	0	0	0	0	0	0	0	0	0
Decrease for other distributions to owners	0	0	0	0	0	0	0	0	0
Increases (decreases) for other changes	0	0	0	0	0	0	0	0	0
Increases (decreases) for transactions with treasury shares	0	0	0	0	0	0	0	0	0
Increases (decreases) due to changes in ownership in subsidiaries that do not result in loss of control	0	0	0	0	0	0	0	0	0
Increases (decreases) for transactions with share-based payments	0	0	0	0	0	0	0	0	0
Amount removed from cash flow hedging reserve and included in the initial cost or other carrying amount of the nonfinancial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from the change reserve in the time value of options and is included in the initial cost or other carrying amount of the nonfinancial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from the exchange reserve in the value of futures contracts and included in the initial cost or other carrying amount of the non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve changes in margin value based on	0	0	0	0	0	0	0	0	0

foreign currency and included in the initial cost or other carrying amount of the nonfinancial asset (liability) or firm commitment for which fair value hedge accounting is applied									
Total increase (decrease) in stockholders' equity	0	0	0	0	0	0	0	0	0
Stockholders' equity at the end of the period	0	0	0	0	0	(28,592,000)	0	0	0
	Components of stockholders' equity [axis]								
Page 3 of 3	Disaster Reserve [member]	Stabilization Reserve [member]	Discretionary Participation Component Reserve [Member]	Other Comprehensive Outcomes [member]	Other Comprehensive Results Accumulated [Member]	Stockholders' equity of controlling interest [member]	Non-controlling interest [member]	Stockholders' equity [member]	
Statement of changes in stockholders' equity [items]									
Stockholders' equity at the beginning of the period	0	0	0	1,571,000	(27,021,000)	4,416,483,000	0	4,416,483,000	
Previously Introduced [Member]	0	0	0	1,571,000	(27,021,000)	4,416,483,000	0	4,416,483,000	
Increase (decrease) due to changes in accounting policies and corrections to errors from prior periods [member]	0	0	0	0	0	0	0	0	
Increase (decrease) due to changes in accounting policies [member]	0	0	0	0	0	0	0	0	
Increase (decrease) due to changes in accounting policies required by IFRS [member]	0	0	0	0	0	0	0	0	
Increase (decrease) due to voluntary changes in accounting policies [member]	0	0	0	0	0	0	0	0	
Increase (decrease) due to error corrections from previous periods [member]	0	0	0	0	0	0	0	0	
Changes in stockholders' equity [synopsis]									
Comprehensive result [synopsis]									
Net Profit (Loss)	0	0	0	0	0	(246,705,000)	0	(246,705,000)	
Another comprehensive result	0	0	0	0	0	0	0	0	
Total comprehensive result	0	0	0	0	0	(246,705,000)	0	(246,705,000)	
Share capital increase	0	0	0	0	0	0	0	0	
Dividends decreed	0	0	0	0	0	0	0	0	
Increases for other contributions from owners	0	0	0	0	0	0	0	0	
Decrease for other distributions to owners	0	0	0	0	0	8,000	0	8,000	
Increases (decreases) for other changes	0	0	0	0	0	0	0	0	
Increases (decreases) for transactions with treasury shares	0	0	0	0	0	0	0	0	
Increases (decreases) due to changes in ownership in subsidiaries that do not result in loss of control	0	0	0	0	0	0	0	0	
Increases (decreases) for transactions with share-based payments	0	0	0	0	0	0	0	0	
Amount removed from cash flow hedging reserve and included in the initial cost or other carrying amount of the nonfinancial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	
Amount removed from the change reserve in the time value of options and is included in the initial cost or other carrying amount of the nonfinancial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	
Amount removed from the exchange reserve in the value of futures contracts and included in the initial cost or other carrying amount of the non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	
Amount removed from reserve changes in margin value based on foreign currency and included in the initial cost or other carrying amount of the nonfinancial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	

Total increase (decrease) in stockholders' equity	0	0	0	0	0	(246,713,000)	0	(246,713,000)
Stockholders' equity at the end of the period	0	0	0	1,571,000	(27,021,000)	4,169,770,000	0	4,169,770,000

[610000] Statement of Changes in Stockholders' Equity - Previous Accumulated

Sheet 1 of 3	Components of stockholders' equity [axis]								
	Share capital [member]	Share Issue Premium [Member]	Treasury Shares [member]	Accumulated earnings [member]	Revaluation surplus [member]	Effect per conversion [member]	Cash flow hedges [member]	Profit (loss) on hedging instruments covering investments in equity instruments [member]	Time Value Change of [Member] Options
Statement of changes in stockholders' equity [items]									
Stockholders' equity at the beginning of the period	45,354,455,000	3,949,303,000	0	(42,205,539,000)	0	0	0	0	0
Previously Introduced [Member]	45,354,455,000	3,949,303,000	0	(42,205,539,000)	0	0	0	0	0
Increase (decrease) due to changes in accounting policies and corrections to errors from prior periods [member]	0	0	0	0	0	0	0	0	0
Increase (decrease) due to changes in accounting policies [member]	0	0	0	0	0	0	0	0	0
Increase (decrease) due to changes in accounting policies required by IFRS [member]	0	0	0	0	0	0	0	0	0
Increase (decrease) due to voluntary changes in accounting policies [member]	0	0	0	0	0	0	0	0	0
Increase (decrease) due to error corrections from previous periods [member]	0	0	0	0	0	0	0	0	0
Changes in stockholders' equity [synopsis]									
Comprehensive result [synopsis]									
Net Profit (Loss)	0	0	0	(986,198,000)	0	0	0	0	0
Another comprehensive result	0	0	0	0	0	0	0	0	0
Total comprehensive result	0	0	0	(986,198,000)	0	0	0	0	0
Share capital increase	0	0	0	0	0	0	0	0	0
Dividends decreed	0	0	0	0	0	0	0	0	0
Increases for other contributions from owners	0	0	0	0	0	0	0	0	0
Decrease for other distributions to owners	0	0	0	0	0	0	0	0	0
Increases (decreases) for other changes	0	0	0	(1,844,202,000)	0	0	0	0	0
Increases (decreases) for transactions with treasury shares	0	0	0	0	0	0	0	0	0
Increases (decreases) due to changes in ownership in subsidiaries that do not result in loss of control	0	0	0	0	0	0	0	0	0
Increases (decreases) for transactions with share-based payments	0	0	0	0	0	0	0	0	0
Amount removed from cash flow hedging reserve and included in the initial cost or other carrying amount of the nonfinancial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from the change reserve in the time value of options and is included in the initial cost or other carrying amount of the nonfinancial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from the exchange reserve in the value of futures contracts and included in the initial cost or other carrying amount of the non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve changes in margin value based on foreign currency and included in the initial cost or other carrying amount of the nonfinancial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0

Total increase (decrease) in stockholders' equity		0	0	0	(2,830,400,000)	0	0	0	0	0
Stockholders' equity at the end of the period		45,354,455,000	3,949,303,000	0	(45,035,939,000)	0	0	0	0	0
Components of stockholders' equity [axis]										
Sheet 2 of 3	Change in the value of futures contracts [member]	Change in the value of margins based on foreign currency [member]	Gains and losses on financial assets at fair value through the ORI [member]	Profit (loss) on changes in fair value of available-for-sale financial assets [member]	Share-Based Payments [Member]	New Defined Benefit Plan Metrics [Member]	Amounts recognised in other comprehensive income and accumulated in stockholders' equity relating to non-current assets or groups of assets held for sale [member]	Profit (loss) on investments in equity instruments	Reserve for changes in the fair value of financial liabilities attributable to changes in the credit risk of liabilities [member]	
Statement of changes in stockholders' equity [items]										
Stockholders' equity at the beginning of the period	0	0	0	0	0	(28,592,000)	0	0	0	0
Previously Introduced [Member]	0	0	0	0	0	(28,592,000)	0	0	0	0
Increase (decrease) due to changes in accounting policies and corrections to errors from prior periods [member]	0	0	0	0	0	0	0	0	0	0
Increase (decrease) due to changes in accounting policies [member]	0	0	0	0	0	0	0	0	0	0
Increase (decrease) due to changes in accounting policies required by IFRS [member]	0	0	0	0	0	0	0	0	0	0
Increase (decrease) due to voluntary changes in accounting policies [member]	0	0	0	0	0	0	0	0	0	0
Increase (decrease) due to error corrections from previous periods [member]	0	0	0	0	0	0	0	0	0	0
Changes in stockholders' equity [synopsis]										
Comprehensive result [synopsis]										
Net Profit (Loss)	0	0	0	0	0	0	0	0	0	0
Another comprehensive result	0	0	0	0	0	28,592,000	0	0	0	0
Total comprehensive result	0	0	0	0	0	28,592,000	0	0	0	0
Share capital increase	0	0	0	0	0	0	0	0	0	0
Dividends decreed	0	0	0	0	0	0	0	0	0	0
Increases for other contributions from owners	0	0	0	0	0	0	0	0	0	0
Decrease for other distributions to owners	0	0	0	0	0	0	0	0	0	0
Increases (decreases) for other changes	0	0	0	0	0	0	0	0	0	0
Increases (decreases) for transactions with treasury shares	0	0	0	0	0	0	0	0	0	0
Increases (decreases) due to changes in ownership in subsidiaries that do not result in loss of control	0	0	0	0	0	0	0	0	0	0
Increases (decreases) for transactions with share-based payments	0	0	0	0	0	0	0	0	0	0
Amount removed from cash flow hedging reserve and included in the initial cost or other carrying amount of the nonfinancial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0	0
Amount removed from the change reserve in the time value of options and is included in the initial cost or other carrying amount of the nonfinancial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0	0
Amount removed from the exchange reserve in the value of futures contracts and included in the initial cost or other carrying amount of the non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0	0
Amount removed from reserve changes in margin value based on	0	0	0	0	0	0	0	0	0	0

foreign currency and included in the initial cost or other carrying amount of the nonfinancial asset (liability) or firm commitment for which fair value hedge accounting is applied									
Total increase (decrease) in stockholders' equity	0	0	0	0	0	28,592,000	0	0	0
Stockholders' equity at the end of the period	0	0	0	0	0	0	0	0	0
	Components of stockholders' equity [axis]								
Page 3 of 3	Disaster Reserve [member]	Stabilization Reserve [member]	Discretionary Participation Component Reserve [Member]	Other Comprehensive Outcomes [member]	Other Comprehensive Results Accumulated [Member]	Stockholders' equity of controlling interest [member]	Non-controlling interest [member]	Stockholders' equity [member]	
Statement of changes in stockholders' equity [items]									
Stockholders' equity at the beginning of the period	0	0	0	1,571,000	(27,021,000)	7,071,198,000	0	7,071,198,000	
Previously Introduced [Member]	0	0	0	1,571,000	(27,021,000)	7,071,198,000	0	7,071,198,000	
Increase (decrease) due to changes in accounting policies and corrections to errors from prior periods [member]	0	0	0	0	0	0	0	0	
Increase (decrease) due to changes in accounting policies [member]	0	0	0	0	0	0	0	0	
Increase (decrease) due to changes in accounting policies required by IFRS [member]	0	0	0	0	0	0	0	0	
Increase (decrease) due to voluntary changes in accounting policies [member]	0	0	0	0	0	0	0	0	
Increase (decrease) due to error corrections from previous periods [member]	0	0	0	0	0	0	0	0	
Changes in stockholders' equity [synopsis]									
Comprehensive result [synopsis]									
Net Profit (Loss)	0	0	0	0	0	(986,198,000)	0	(986,198,000)	
Another comprehensive result	0	0	0	1,814,036,000	1,842,628,000	1,842,628,000	0	1,842,628,000	
Total comprehensive result	0	0	0	1,814,036,000	1,842,628,000	856,430,000	0	856,430,000	
Share capital increase	0	0	0	0	0	0	0	0	
Dividends decreed	0	0	0	0	0	0	0	0	
Increases for other contributions from owners	0	0	0	0	0	0	0	0	
Decrease for other distributions to owners	0	0	0	0	0	0	0	0	
Increases (decreases) for other changes	0	0	0	0	0	(1,844,202,000)	0	(1,844,202,000)	
Increases (decreases) for transactions with treasury shares	0	0	0	0	0	0	0	0	
Increases (decreases) due to changes in ownership in subsidiaries that do not result in loss of control	0	0	0	0	0	0	0	0	
Increases (decreases) for transactions with share-based payments	0	0	0	0	0	0	0	0	
Amount removed from cash flow hedging reserve and included in the initial cost or other carrying amount of the nonfinancial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	
Amount removed from the change reserve in the time value of options and is included in the initial cost or other carrying amount of the nonfinancial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	
Amount removed from the exchange reserve in the value of futures contracts and included in the initial cost or other carrying amount of the non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	
Amount removed from reserve changes in margin value based on foreign currency and included in the initial cost or other carrying amount of the nonfinancial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	

Total increase (decrease) in stockholders' equity	0	0	0	1,814,036,000	1,842,628,000	(987,772,000)	0	(987,772,000)
Stockholders' equity at the end of the period	0	0	0	1,815,607,000	1,815,607,000	6,083,426,000	0	6,083,426,000

[700000] Statement of Financial Position Information

Concept	Current Quarter End 2026-03-31	Closing of the previous financial year 2025-12-31
Statement of Financial Position Information [overview]		
Capital social nominal	47,085,896,000	45,354,455,000
Share capital by update	0	0
Pension funds and seniority bonus	0	0
Number of staff	0	0
Number of employees	254	377
Number of workers	0	0
Number of shares outstanding	449,757,953	449,757,953
Number of shares repurchased	0	0
Restricted Cash	0	0
Secured associate debt	0	0

[700002] Income statement information

Concept	Cumulative Current Year 2026-01-01 - 2026-03-31	Previous Year Accumulated 2025-01-01 - 2025-03-31
Income Statement Briefing [Overview]		
Operating depreciation and amortization	84,331,000	347,545,000

[700003] Informative data- Income statement 12 months

Concept	Current Year 2025-04-01 - 2026-03-31	Previous Year 2024-04-01 - 2025-03-31
Facts - Income Statement 12 months [synopsis]		
Income	378,632,000	1,613,884,000
Operating profit (loss)	(246,705,000)	(5,608,925,000)
Net Profit (Loss)	(246,705,000)	(2,815,805,000)
Profit (loss) attributable to controlling interest	(246,705,000)	(2,869,006,000)
Operating depreciation and amortization	84,331,000	679,421,000

[800001] Annex - Breakdown of appropriations

Institution [axis]	Foreign Institution (Yes/No)	Date of signing/contract	Expiration Date	Interest rate and/or surcharge	Name [axis]											
					National currency [member]						Foreign currency [member]					
					Time Interval [Axis]											
					Current year [member]	Up to 1 year [member]	Up to 2 years [member]	Up to 3 years [member]	Up to 4 years [member]	Up to 5 years or older [member]	Current year [member]	Up to 1 year [member]	Up to 2 years [member]	Up to 3 years [member]	Up to 4 years [member]	Up to 5 years or older [member]
Banking [synopsis]																
Foreign Trade (Banking)																
Bancomext MXN	No	2018-12-20	2034-01-28	0.06			189,926,000	212,131,000	212,131,000	214,676,000	0	0	0	0	0	0
Nacional Financiera MXN	No	2020-10-06	2039-01-29	0.06			69,112,000	69,112,000	69,112,000	3,943,718,000	0	0	0	0	0	0
Bancomext USD	Yes	2020-05-08	2034-01-28	0.06	0	0							44,520,000	44,520,000	44,520,000	195,256,000
Nacional Financiera MXN 2	No	2024-09-13		Variable		58,022,000										
Bancomext MXN 1	No	2024-09-13		Variable		63,765,000										
TOTAL					0	121,787,000	259,038,000	281,243,000	281,243,000	4,158,394,000	0	0	44,520,000	44,520,000	44,520,000	195,256,000
Secured (bank)																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
Commercial banking																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
Other bankers																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
Total bank																
TOTAL					0	121,787,000	259,038,000	281,243,000	281,243,000	4,158,394,000	0	0	44,520,000	44,520,000	44,520,000	195,256,000
Stock Exchanges and Private Placements [synopsis]																
Stock exchanges listed on the stock exchange (unsecured assets)																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
Stock exchanges listed on the stock exchange (with guarantee)																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
Private placements (chirographs)																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
Private placements (collateralized)																
HHd3534f55-e177-4cc7-b02f-9b4644f0c00c					0	0	0	0	0	0	0	0	0	0	0	0
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
Total stock exchanges listed on the stock exchange and private placements																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
Other current and non-current liabilities with cost [synopsis]																
Other current and non-current liabilities with cost																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
Total other current and non-current liabilities with cost																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
Suppliers [synopsis]																
Suppliers																
Miscellaneous Suppliers	No	2023-09-01	2023-09-01		134,131,000	0	0	0	0	0	0	0	0	0	0	0
TOTAL					134,131,000	0	0	0	0	0	0	0	0	0	0	0
Total suppliers																

Institution [axis]	Foreign Institution (Yes/No)	Date of signing/contract	Expiration Date	Interest rate and/or surcharge	Name [axis]													
					National currency [member]						Foreign currency [member]							
					Time Interval [Axis]						Time Interval [Axis]							
					Current year [member]	Up to 1 year [member]	Up to 2 years [member]	Up to 3 years [member]	Up to 4 years [member]	Up to 5 years or older [member]	Current year [member]	Up to 1 year [member]	Up to 2 years [member]	Up to 3 years [member]	Up to 4 years [member]	Up to 5 years or older [member]		
TOTAL					134,131,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Other current and non-current liabilities at no cost [synopsis]																		
Other current and non-current liabilities at no cost																		
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total other current and non-current liabilities at no cost																		
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total credits																		
TOTAL					134,131,000	121,787,000	259,038,000	281,243,000	281,243,000	4,158,394,000	0	0	44,520,000	44,520,000	44,520,000		195,256,000	

[800003] Appendix - Foreign currency currency position

	Coins [axis]				Total weights [member]
	Dollars [member]	Dollars Equivalent to Pesos [Member]	Other currencies equivalent dollars [member]	Other currencies countervalue pesos [member]	
Foreign currency position [synopsis]					
Monetary asset [synopsis]					
Current monetary assets	1,006,901,000	18,228,246,000	0	0	18,228,246,000
Non-current monetary assets	318,826,000	5,771,817,000	0	0	5,771,817,000
Total monetary assets	1,325,727,000	24,000,063,000	0	0	24,000,063,000
Monetary liabilities [synopsis]					
Current monetary liabilities	320,701,000	5,805,747,000	0	0	5,805,747,000
Non-current monetary liabilities	280,893,000	5,085,095,000	0	0	5,085,095,000
Total monetary liabilities	601,594,000	10,890,842,000	0	0	10,890,842,000
Net Monetary Assets (Liabilities)	724,133,000	13,109,221,000	0	0	13,109,221,000

[800005] Annex - Revenue Distribution by Product

	Income type [axis]			Total Revenue [Member]
	National Income [Member]	Export Earnings [Member]	Revenue from overseas subsidiaries [member]	
Interest income				
Capitalizable lease	240,141,000	0	0	240,141,000
Factoring	0	0	0	0
Auto Credit	2,044,000	0	0	2,044,000
Other credits	58,100,000	0	0	58,100,000
TOTAL	300,285,000	0	0	300,285,000

[800007] Annex - Derivative financial instruments

Management's discussion of policies for the use of derivative financial instruments, explaining whether such policies allow them to be used solely for hedging purposes or for other purposes such as trading [block of text]

1. Derivative Financial Instruments ("DFIs") Trading policies

The DFIs contracted by the Issuer are governed by the internal policy "Policy on the contracting and maintenance of Derivative Financial Instruments", which was adopted in 2014 and applies to all the Issuer's business unit. Among other guidelines, the policy establishes the following:

- a) The acquisition of any DFI will be associated with the hedging of a primary position of the Issuer, such as payment of interest at a certain rate, payment of foreign currency at an exchange rate, among others.
- b) Each DFI hedge must have the documentation required by International Financial Reporting Standards (IFRS) for the application of hedge accounting.
- c) The Issuer may not contract DFIs for speculation purposes, solely for hedging purposes, unless otherwise authorized by the Finance and Planning Committee, with prior notice of changes in its derivatives operations.
- d) Prior to contracting any financial coverage, it must be listed with at least two financial institutions of recognized prestige, provided that market conditions allow it.
- e) The proposal for contracting, extension, renewal and cancellation of DFIs is submitted to the opinion of the Finance and Planning Committee which, based on the pertinent elements of judgment, decides on the convenience of the coverage. Once the Committee's favorable opinion is obtained, it is submitted to the Directorate-General for approval.
- f) The contracting, extension, renewal and cancellation of an DFI must be executed by the Administration and Finance Department, seeking to guarantee the best market conditions, following the guidelines of the previous paragraph.
- g) With the execution of financial coverage, the Administration and Finance Directorate must be notified for the accounting record in accordance with the applicable regulations.
- h) On a quarterly basis, the Audit and Corporate Practices Committee meet and is presented with a report that includes all the operations carried out during the quarter with IFD.
- i) The coupon cuts must be confirmed in a timely manner in writing with the counterparty and notified to the Treasury Management for the corresponding settlement.

It is worth mentioning that at the end of 1Q26 the Company does not have a DFI.

2. Objectives for conducting DFI transactions

In general terms, the primary objectives pursued by the Issuer when entering transactions with DFIs are the following:

- Minimize the risks of the Issuer's obligations in the face of the volatility of the financial and market variables to which it is exposed.

- Ensure effective control of the financial hedging portfolio.
- Have long-term coverage, mainly of interest rates and exchange rates, in the funding of assets, to give viability and certainty to the leasing, factoring and credit operations carried out by the Issuer.

3. Instruments used and hedging strategies

The hedging instruments that the Issuer has used to date are the following:

- Contracts called *Interest Rate Swaps* ("IRS") in order to mitigate the risks of fluctuations in interest rates.

The Issuer's management defines the limits (amounts and parameters) applicable to the execution of DFI transactions in accordance with market conditions and the cost of each of them.

Financial risk hedging strategies are included within the Corporate Governance standards and/or practices established by Management. As mentioned, these practices are included within the topics reviewed by the Finance and Planning Committee and the Audit and Corporate Practices Committee. All matters of DFI analysis are reflected in the minutes of the sessions of said Committee.

4. Instruments used and hedging strategies

The financial markets, through which the Issuer carries out derivative financial transactions, are known as over-the-counter ("OTC") markets; the Issuer uses DFIs for hedging purposes, commonly used in OTC markets, and may be listed with two or more financial institutions to ensure the best conditions in trading. The financial institutions and counterparties with which these instruments are contracted are of recognized prestige and solvency in the market. In addition, the Issuer seeks financial institutions with which it maintains a reciprocal business relationship, which, among other benefits, allows it to balance the risk positions of the counterparties.

5. Policies for the Designation of Calculation and Valuation Agents

The Issuer contracts DFIs commonly used in the market. For this reason, it designates as calculation agents, on the one hand, the counterparties, who periodically send the account statements of the open positions of said DFIs and on the other hand, the Administration and Finance Department of the Issuer is responsible, on a monthly basis, for: i) carrying out the fair value calculations of the DFIs (better known as "*Mark to Market*" or "MTM"); ii) to make the respective comparisons with the financial institutions that serve as counterparties; and iii) to submit the necessary information, both to the General Management, as well as to the Finance and Planning Committee and the Audit and Corporate Practices Committee, as appropriate.

6. Main conditions or terms of contracts

DFIs are documented through framework agreements, which contain the guidelines and directives established in international contracts, such as the rules approved by the International Swap and Derivatives Association, Inc. ("ISDA"), always subject to the applicable regulations and are duly formalized by the legal representatives of the Issuer and the counterparties. Other obligations in addition to the derivative transaction itself, contained in the framework agreement, include the following:

- Deliver periodic and legal financial information agreed upon by the parties in the confirmation of operations.
- Document and administer the judicial and extrajudicial processes to be followed, in the event of non-compliance by any of the parties.
- Comply with applicable laws and regulations.
- Maintain in force any internal, governmental, or any other authorization that may be necessary for the performance of its obligations under the signed contract.

- Immediately notify the counterparty, when it is known that there is a cause for early termination.

7. Margin policies, collateral and credit lines.

The margins, collaterals and credit lines are prepared by the Administration and Finance Department and are validated by the Risk Committee and presented to the Audit and Corporate Practices Committee. These guidelines are incorporated into the so-called "Policy for the contracting and maintenance of Derivative Financial Instruments". Depending on the type of transaction, DFIs can be carried out with collateral, using credit lines, or by paying agreed premiums.

With the main purpose of maintaining a level of risk exposure within the limits approved by the Risk Committee and the Audit and Corporate Practices Committee, the Administration and Finance Department periodically reports the information on the DFIs to the General Management, the aforementioned Committees and the Board of Directors.

The operations arranged strictly adhere to the guidelines, terms and conditions established in the framework contracts. In addition, obligations are established for the Issuer to guarantee the timely and timely compliance with the agreements reached, in such a way that, if any obligation is not fulfilled, the counterparty may demand the consideration that corresponds to it in accordance with the terms contracted.

8. Internal control procedures to manage exposure to market and liquidity risks.

The policy called "Policy for the Contracting and Maintenance of Derivative Financial Instruments" and its respective procedures manual establish the guidelines regarding the operation and administration of DFIs.

Comprehensive risk management is carried out directly by the Board of Directors of the Issuer which, in accordance with the current Securities Market Law, is the body responsible for monitoring the main risks to which the Issuer and the legal entities it controls are exposed. To carry out this activity, the Board of Directors relies on the Audit and Corporate Practices Committee, which includes, among its functions, the analysis of the operation of the DFIs.

To carry out the measurement and evaluation of the risks taken in the DFIs, there are programs developed for the calculation of the tests under extreme conditions ("Stress tests") and to monitor liquidity. In the latter case, the financial assets and liabilities of the Issuer are considered, as well as the credits granted by it. Risk exposures, both market and liquidity, are monitored monthly.

9. Existence of an independent third party to review the above procedures.

The Issuer is required to have an independent external auditor to review its annual consolidated financial statements. In this case, Auren de Occidente, S.C., as part of its external audit process, analyzes the Issuer's internal control system and the transactions that gave rise to the accounting records. Consequently, within this analysis, external auditors review DFI transactions, in terms of reasonableness, accounting treatment, risk exposure and possible contingencies in the management of such operations. As of this date, the reviews of the external auditors have not reported any relevant observations or deficiencies that merit disclosure.

10. Information on the authorization of the use of derivatives and the existence of a committee to carry out such authorization and the management of risks by DFIs.

In accordance with what is stated in other sections, all transactions with DFIs must be subject to the guidelines indicated in the "Policy for the contracting and maintenance of Derivative Financial Instruments". As mentioned, this policy is strictly governed by guidelines established by the Risk Committee and is reported to the Audit and Corporate Practices Committee and the Board of Directors.

The contracting, extension, renewal and cancellation of DFIs must be submitted to the initial authorization of the Risk Committee, made up of independent members and the Issuer's senior management. Subsequently, or simultaneously, the authorization of the General Directorate is required. For its part, the Administration and Finance Department periodically reports on the risks and management of DFIs to the General Management, the Audit and Corporate Practices Committee and the Board of Directors.

A generic description of valuation techniques, distinguishing instruments that are valued at cost or fair value, as well as valuation methods and techniques [text block]

1. Description of valuation methods and techniques with relevant reference variables and assumptions applied, as well as valuation frequency.

DFIs are initially recognized at fair value on the balance sheet as short- and long-term assets and/or liabilities on the date on which the derivative financial instrument contract is entered into and are subsequently revalued at fair value. DFI fair values are determined based on recognized market prices and, when not traded on a market, are determined based on valuation techniques accepted in the financial sector.

The method for recognizing the profit or loss of changes in the fair values of DFIs depends on whether they are designated as hedging instruments, and if so, the nature of the item being hedged. Changes to DFIs for trading purposes are recognized in the income statement. As of March 31, 2026, the current DFIs are designated in their entirety as hedging instruments, so the effects of changes in their fair value are recognized in the accounts within stockholders' equity, under the heading called "Profit or loss from valuation of cash flow hedging instruments". Fair value calculations are made each month, based on the guidelines indicated in this section.

2. Clarification as to whether the valuation is made by an independent third party or is valued internally and when each valuation methodology is used. If it is by a third party, mention if it is a scrutineer, seller or counterparty of the IFD.

On a monthly basis, the Issuer carries out an internal valuation on the DFIs to determine their fair value or "Mark to Market". The valuation of positions to determine fair value consists of bringing to present value all the flows of the financial transaction with DFIs, using the market curves at the time of calculation and risk exposures. Depending on the instrument, these curves are based on estimates made by specialized financial companies, in terms of interest rate variables or exchange rates of the peso against the dollar. Likewise, the internal valuations are compared with those used by the counterparties – financial institutions with which the respective DFI was contracted. As of this date, the internal valuations do not vary from those submitted by these counterparties.

3. For hedging instruments, an explanation of the method used to determine the effectiveness of the hedging instrument, mentioning the level of hedging of the overall position held.

The hedging ratio is evaluated from the beginning and during all subsequent phases on a monthly basis, using the regression methodology, considering current and future market conditions that affect the valuation. The objective is to mitigate the foreign exchange risk of the Issuer's obligations to which it is exposed in the funding of assets, to give viability and certainty to the leasing, factoring and credit operations carried out by the Issuer, ensuring effective control of the financial hedging portfolio. To determine effectiveness, prospective tests are performed using the regression method. The effectiveness of a hedge is determined by a simple linear regression where the relationship between a dependent variable and an independent variable is analyzed. Changes in the fair value of the hedge are considered the dependent variable while changes in the fair value of the hedge instrument are considered the independent variable. Once all the changes in fair value are calculated, the line of best

regression fit is obtained and with this, the regression statistics such as the R-squared (R2) and the slope of the line are obtained, which is used to determine effectiveness. If the slope of the regression line is between 0.80 and 1.25, the coverage is considered effective.

Management's discussion of internal and external sources of liquidity that could be used to meet requirements related to derivative financial instruments [text block]

1. Discussion on the internal and external sources of liquidity that could be used to meet the requirements related to the DFI.

The requirements related to DFIs are met with both internal and external sources of liquidity. Among the internal sources is the own generation of resources derived from the operation and capital, which have been sufficient to cover the risks of these instruments. As an external source, the Issuer maintains revolving credit lines with various credit institutions.

Explanation of changes in exposure to and management of the main risks identified, as well as contingencies and events known or expected by management that may affect future reports [text block]

1. Explanation of changes in exposure to the main risks identified, their management, and contingencies that may affect future reports.

The Administration and Finance area analyzes all existing risk positions on a monthly basis. In addition, fluctuations in the main market financial variables are monitored through sensitivity analysis, in order to ensure comprehensive and effective risk management.

The DFIs contracted by the Issuer cover exposure to interest rate and exchange rate volatility related to the banking and stock market obligations assumed. Consequently, the value of DFIs may increase or decrease in the future, before their maturity date. These variations are mainly related to global and local economic conditions of the markets, national and international policy events, as well as liquidity situations in these markets.

2. Disclosure of eventualities, such as changes in the value of the underlying asset that cause it to differ from the one originally contracted, modify it or have changed the level of coverage, for which it requires the Issuer to assume new obligations or see its liquidity affected.

The DFIs were contracted to meet obligations contracted, so they were designated as hedges. From the date they were hired to the dates in each of the quarterly reports in the 2024 fiscal year and earlier, they have been maintained with this intention, so no eventuality of this type has arisen.

3. Impact on profit or flow of the derivatives transactions.

As mentioned above, the objective and nature of derivative financial instruments is hedging or economic hedging, so there are no impacts on results due to modifications therein.

Current DFIs are designated as hedging instruments, so the effects of changes in their fair value are recognized in accounting terms within stockholders' equity, under the heading "Profit or loss from valuation of cash flow hedging instruments".

During the period from January 1, 2026 to March 31, 2026, no margin calls were submitted.

4. Description and number of DFIs that have matured during the quarter and those whose position has been closed.

During the period, no derivatives positions were due to expire.

Finally, it is reported that during the period from January 1 to March 31, 2026, no margin calls were filed.

5. Disclosure of any breach of the respective contracts.

As of March 31, 2026, there are no defaults in the DFIs in force between the Issuer and its counterparties.

Quantitative information to be revealed [text block]

1. Description of the method applied for the determination of expected losses or sensitivity of the price of derivatives to changes in the reference variables, including the volatility of these variables.

The current methodology consists of modifying each risk factor, leaving the other factors constant, generating a new valuation for each derivative instrument and obtaining the fair value affected.

In the case of "IRS", four scenarios of movement in the rate curves are generated in parallel:

Scenario	Curves
Scenario A	+50 bp
Scenario B	+25 bp
Scenario C	-25 bp
Scenario D	-50 bp

2. Sensitivity analysis for DFI operations, pointing out risks and instruments that would lead to losses.

The fair value for each instrument according to its sensitivity scenario, derived from the change in the risk factor, is shown below.

Instrument	MtM	Scenario: +50bp on the rate curve	Scenario: +25bp in the rate curve	Scenario: -25bp on the rate curve	Scenario: -50bp on the rate curve
IRS	0.6	0.8	0.7	0.6	0.6

3. Scenarios that may generate adverse situations for the Issuer in the event of materialization.

Below is a scenario considering risk situations for the Issuer:

Scenario A

Assumptions:

- Parallel 50bp increase in the rate curve.
- Everything else constant

Scenario B

Assumptions:

- Parallel 25bp increase in the rate curve.
- Everything else constant

Scenario C

Assumptions:

- Parallel 25bp decrease in the rate curve.
- Everything else constant

Scenario D

Assumptions:

- Decrease of 50bp in parallel on the rate curve.
- Everything else constant

4. The impact on the income statement and cash flow, for each scenario mentioned as of December 31, 2025, is 0.0 due to the maturity of the DFIs that the Company had contracted.

[800100] Notes - Subclassifications of Assets, Liabilities and Stockholders' Equity

Concept	Current Quarter End 2026-03-31	Closing of the previous financial year 2025-12-31
Subclassifications of Assets, Liabilities, and Stockholders' Equity [Synopsis]		
Cash and cash equivalents [synopsis]		
Cash [synopsis]		
Cash on hand	0	0
Bank balances	0	0
Total Effective	0	0
Cash equivalents [synopsis]		
Short-term deposits, classified as cash equivalents	0	0
Short-term investments, classified as cash equivalents	0	0
Other banking arrangements, classified as cash equivalents	538,366,000	426,209,000
Total cash equivalents	538,366,000	426,209,000
Other cash and cash equivalents	0	0
Total Cash and Cash Equivalents	538,366,000	426,209,000
Customers and other accounts receivable [synopsis]		
Customers	7,218,106,000	8,768,771,000
Current accounts receivable to related parties	0	0
Circulating advances [synopsis]		
Circulating advances to suppliers	0	0
Advancing Circulating Expenses	0	0
Total current advances	0	0
Current accounts receivable from taxes other than income taxes	0	0
Value added tax receivable in circulation	0	0
Current accounts receivable from the sale of properties	0	0
Current Accounts Receivable for Property Rental	0	0
Other current accounts receivable	0	0
Total Customers and Other Accounts Receivable	7,218,106,000	8,768,771,000
Types of circulating inventories [synopsis]		
Circulating raw materials and circulating production supplies [synopsis]		
Raw materials	0	0
Circulating production supplies	0	0
Total raw materials and production supplies	0	0
Circulating goods	0	0
Work in progress circulating	0	0
Circulating finished goods	0	0
Circulating spare parts	0	0
Property for sale in ordinary course of business	0	0
Other Circulating Inventories	0	0
Total circulating inventories	0	0
Assets held for sale [synopsis]		
Non-current assets or groups of assets for disposal classified as held for sale	0	0
Non-current assets or groups of assets for disposal classified as held for distribution to owners	0	0
Total assets held for sale	0	0
Customers and other non-current receivables [synopsis]		
Non-current customers	2,312,753,000	1,001,500,000
Non-current receivables due by related parties	0	0

Concept	Current Quarter End 2026-03-31	Closing of the previous financial year 2025-12-31
Advances of non-current payments	0	0
Advances on non-current leases	0	0
Non-current accounts receivable from taxes other than income taxes	0	0
Non-circulating value-added tax receivable	0	0
Non-circulating accounts receivable from property sales	0	0
Non-current accounts receivable for rental properties	0	0
Income to be invoiced	0	0
Other non-current accounts receivable	0	0
Total customers and other non-current receivables	2,312,753,000	1,001,500,000
Investments in subsidiaries, joint ventures and associates [synopsis]		
Investments in subsidiaries	0	0
Joint venture investments	0	0
Investments in associates	0	0
Total investments in subsidiaries, joint ventures and associates	0	0
Property, plant and equipment [synopsis]		
Land and buildings [synopsis]		
Land	0	0
Buildings	0	0
Total land and buildings	0	0
Machinery	101,765,000	146,569,000
Vehicles [synopsis]		
Ships	0	0
Aircraft	0	0
Transportation Equipment	0	0
Total vehicles	0	0
Fixtures and accessories	0	0
Office Equipment	9,424,000	4,867,000
Tangible assets for exploration and evaluation	0	0
Mining Assets	0	0
Oil & Gas Assets	0	0
Constructions in progress	0	0
Advances for constructions	0	0
Other Property, Plant & Equipment	101,302,000	96,154,000
Total Property, Plant and Equipment	212,491,000	247,590,000
Investment Properties [synopsis]		
Investment Properties	0	0
Investment properties in construction or development	0	0
Advances for the acquisition of investment properties	0	0
Total Investment Properties	0	0
Intangible assets and goodwill [synopsis]		
Intangible assets other than goodwill [overview]		
Trademarks	0	0
Intangible assets for exploration and evaluation	0	0
Newspaper or magazine headlines and publication titles	0	0
Computer Programs	0	0
Licensing and Franchising	0	0
Intellectual property rights, patents and other industrial property rights, service and exploitation rights	0	0
Recipes, formulas, models, designs and prototypes	0	0
Intangible assets under development	0	0
Other intangible assets	0	0
Total intangible assets other than goodwill	0	0
Goodwill	0	0

Concept	Current Quarter End 2026-03-31	Closing of the previous financial year 2025-12-31
Total intangible assets and goodwill	0	0
Suppliers and other accounts payable [synopsis]		
Circulating Suppliers	134,131,000	134,969,000
Current accounts payable to related parties	0	0
Accrued (accrued) liabilities and deferred income classified as current [overview]		
Deferred revenue classified as current	0	0
Deferred rental income classified as working capital	0	0
Accrued liabilities classified as current	0	0
Accrued (or accrued) short-term employee benefits	0	0
Total accrued liabilities (accruals) and deferred income classified as current	0	0
Current social security accounts payable and taxes other than income taxes	0	0
Value added tax payable in circulation	0	0
Withholdings payable in circulation	0	0
Other current accounts payable	0	0
Total suppliers and other short-term accounts payable	134,131,000	134,969,000
Other short-term financial liabilities [overview]		
Short-term bank loans	121,787,000	428,689,000
Short-term stock market loans	0	0
Other loans with short-term cost	0	0
Other loans at no cost in the short term	0	0
Other short-term financial liabilities	0	0
Total other short-term financial liabilities	121,787,000	428,689,000
Suppliers and other long-term payables [synopsis]		
Non-circulating suppliers	0	0
Non-current accounts payable with related parties	0	0
Accrued (accrued) liabilities and deferred income classified as non-current [overview]		
Deferred revenue classified as non-current	0	0
Deferred rental income classified as non-current	0	0
Accrued (accrued) liabilities classified as non-current	0	0
Total accrued (accrued) liabilities and deferred income classified as non-current	0	0
Non-current social security payables and taxes other than income taxes	0	0
Non-circulating value-added tax payable	0	0
Non-circulating withholding payables	0	0
Other non-current accounts payable	0	0
Total suppliers and other long-term accounts payable	0	0
Other long-term financial liabilities [overview]		
Long-term bank loans	5,308,734,000	4,906,725,000
Long-term stock market loans	0	0
Other loans with long-term cost	0	0
Other loans at no cost in the long term	0	0
Other long-term financial liabilities	0	0
Total other long-term financial liabilities	5,308,734,000	4,906,725,000
Other provisions [synopsis]		
Other long-term provisions	0	0
Other short-term provisions	6,647,639,000	7,955,019,000
Total other provisions	6,647,639,000	7,955,019,000
Other cumulative comprehensive results [synopsis]		
Revaluation surplus	0	0
Reservation of exchange differences by conversion	0	0
Cash flow hedge reserve	0	0
Profit and loss reserve on remeasurement of available-for-sale financial assets	0	0
Option Time Value Variance Reservation	0	0

Concept	Current Quarter End 2026-03-31	Closing of the previous financial year 2025-12-31
Reservation of the variation in the value of futures contracts	0	0
Reservation of the change in the value of margins based on foreign currency	0	0
Reservation of gains and losses on financial assets at fair value through the ORI	(27,021,000)	(27,021,000)
Fair Value Changes in Available-for-Sale Financial Asset Reservation	0	0
Stock-based payment booking	0	0
Reservation of new defined benefit plan measurements	0	0
Amounts recognised in other comprehensive income and accumulated in capital relating to non-current assets or groups of assets held for sale	0	0
Reserve of gains and losses on investments in capital instruments	0	0
Reserve for changes in the fair value of financial liabilities attributable to changes in the credit risk of the liability	0	0
Disaster Reserve	0	0
Stabilization Reserve	0	0
Discretionary Participation Component Reserve	0	0
Reserve of capital components of convertible instruments	0	0
Reserves for capital repayments	0	0
Merge Booking	0	0
Legal reserve	0	0
Other comprehensive results	0	0
Total other comprehensive income	(27,021,000)	(27,021,000)
Net Assets (Liabilities) [Overview]		
Assets	21,585,942,000	22,568,267,000
Liabilities	17,416,172,000	18,151,784,000
Net assets (liabilities)	4,169,770,000	4,416,483,000
Net Current Assets (Liabilities) [Overview]		
Current assets	8,004,695,000	9,854,874,000
Current liabilities	6,922,582,000	8,634,265,000
Net current assets (liabilities)	1,082,113,000	1,220,609,000

[800200] Notes - Income and Expense Analysis

Concept	Cumulative Current Year 2026-01-01 - 2026-03-31	Previous Year Accumulated 2025-01-01 - 2025-03-31
Income and Expense Analysis [Synopsis]		
Income [synopsis]		
Services	0	0
Sale of goods	300,285,000	547,971,000
Interests	0	0
Royalties	0	0
Dividends	0	0
Leasing	0	0
Construction	0	0
Other income	0	0
Total Revenue	300,285,000	547,971,000
Financial income [synopsis]		
Interest Earned	0	0
Profit from exchange rate fluctuations	0	1,185,000
Profit on changes in the fair value of derivatives	0	0
Profit on changes in fair value of financial instruments	0	0
Other financial income	0	1,980,000
Total financial income	0	3,165,000
Financial expenses [synopsis]		
Accrued interest payable	0	0
Loss due to exchange rate fluctuation	(618,396,000)	0
Losses on changes in the fair value of derivatives	0	0
Loss on changes in fair value of financial instruments	0	0
Other financial expenses	0	0
Total financial expenses	(618,396,000)	0
Income taxes [synopsis]		
Tax Caused	0	382,946,000
Deferred tax	2,604,000	0
Total Income Taxes	2,604,000	382,946,000

[800500] Notes - List of notes

Disclosures on notes, statement of compliance with IFRS and other explanatory information of the entity [text block]

Note 1 – Business Description

Unifin Financiera, S.A.B. de C.V., and its subsidiaries (the "Company" or "UNIFIN"), was incorporated on February 3, 1993 in accordance with Mexican law. The Company's registered office and principal place of operations are located at Av. Pdte. Masaryk No. 111-piso 5, Col. Polanco V Sección, 11560, in Mexico City.

The Company's principal activity consists of leasing motor vehicles, machinery and equipment. In addition, it operates a credit and financial factoring portfolio and engages in financing activities, including the granting of loans, the provision of guarantees, and transactions involving all types of credit instruments.

The Company's shares are listed on the Mexican Stock Exchange (BMV) under the ticker symbol "UNIFIN", Series "A"; however, trading is currently suspended, and the Company is pursuing the required authorizations from the component exchange authorities to lift the suspension.

Likewise, further information on the financial restructuring and Concurso Agreement of the Issuer is mentioned in Notes 1a i, ii, iii, iv) and 1b i ii), 1c, 1d, 1e i ii) and 1f i ii) of the financial statements as of December 31, 2025.

UNIFIN 2.0

During the 2026 and 2025 financial years, it experienced an acceleration in commercial activity in accordance with the pace of growth and the risk standards established in the Business Plan. UNIFIN originated MXN \$252 million in new loans, reaching a monthly placement rate of MXN \$84 million during the fourth quarter

Note 2 – Basis of accounting

- a. Basis of accounting:
- i. Declaration of Compliance.

These interim consolidated financial statements for the three months ended March 31, 2026 have been prepared in accordance with IAS 34 *Interim Financial Reporting*, and should be read in conjunction with the Company's last annual consolidated financial statements as at and for the year ended December 31, 2025 (latest annual consolidated financial statements). They do not include all of the information required for a complete set of financial statements prepared in accordance with IFRS Accounting Standards. The consolidated interim financial statements comply with IFRS issued by the International Accounting Reporting Standards Board (IASB).

- ii. Going concern

The consolidated interim financial statements have been prepared on a going concern basis, considering Management's reasonable expectation that the Company has sufficient resources to continue operating for at least the next twelve months, and that, therefore, the utilization of the going concern basis remains adequate. The Company has made disbursements on a recurring basis under the current exit financing facility with Bancomext and Nafin, as well as identifying other options to improve its liquidity and access to resources, to increase the volumes of portfolio origination with current and future customers.

The Company has \$539 million in resources comprising cash and cash equivalents, and has credit lines not fully disbursed as of the date of authorization of these financial statements. In addition, the Company's business plan establishes the use of exit

financing resources to resume funding of leasing operations and, in accordance with the Company's projections, will improve the financial margin, generating greater profitability in subsequent periods.

Based on these factors, Management has a reasonable expectation that the Company has and will have adequate resources to continue operating as a going concern for the foreseeable future.

iii. Authorization of financial statements.

The issuance of these interim consolidated financial statements and their notes as of March 31, 2026, were authorized on April 27, 2026 by Eugene I. Davis, Acting Chief Executive Officer, and Sergio Manuel Cancino Rodríguez, Chief Executive Officer of Administration and Finance.

iv. Functional and reporting currency.

The interim consolidated financial statements are presented in Mexican pesos, which is the Company's functional and reporting currency. All figures have been rounded to the nearest thousand, unless otherwise specified, resulting in a rounding of the final unit resulting in immaterial differences.

v. Use of judgments and estimates.

In preparing these interim consolidated financial statements, Management has made judgments and estimates that affect the application of the Company's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The estimates and judgments used are continually evaluated and are based on historical experience and other factors, including the expectation of occurrence of future events that are considered reasonable under the circumstances.

Information on the judgments made in applying the accounting policies with the most significant effects on the figures recognized in the interim consolidated financial statements is included in the following notes:

Note 3 (b, i) – of the audited annual financial statements as of December 31, 2025. Classification of leases:

Based on the technical evaluations carried out of the characteristics of the lease contracts established by the accounting standard, the contracts were analyzed for classification as financial or operating leases based on who retains the risks and benefits associated with the leased asset. Concluding that substantially all risks and benefits are transferred to the lessee. See Note 5.

Note 2(c) – of the audited annual financial statements for the previous period. Consolidation: whether Unifin has de facto control over the Flow and Reserve Control Trust and the Secured Credits Trust.

- Uncertainties in assumptions and critical estimates.

Information on uncertainties in the assumptions and estimates as of March 31, 2026 and 2025 that carry a significant risk of resulting in material adjustments to the accounting figures for assets and liabilities in the following year:

Note 3 (b, vi) and 5 of the audited annual financial statements for the previous period - Impairment estimates related to the adoption of IFRS 9 "Financial instruments".

Note 15 – of the audited annual financial statements of the previous year - Determination of the provision for cash distributions from the monetization of the assets of the Flow and Reserve Control Trust.

b. Historical Cost:

The consolidated financial statements have been prepared on a historical cost basis, except for the following:

- Certain financial assets and liabilities (including derivative instruments) and collateral: measured at fair value.

- Assets held for sale: measured at fair value less costs to sell.

c. Bases of consolidation:

i. Subsidiaries.

Subsidiaries are all entities over which the Company has control. Control is achieved when the Company is exposed, or has rights, to variable profits from its interest in the investee entity and has the ability to affect such profits through its power in the investee. Subsidiaries are consolidated from the time control is obtained until the date control over such subsidiaries ceases.

Intercompany transactions, intercompany balances, and unrealized gains on transactions between the companies they consolidate are eliminated. Unrealized losses are also eliminated, unless the transaction shows evidence of impairment of the transferred asset.

The non-controlling interest in the results and capital of the subsidiaries is not representative, so it is not presented separately. The consolidated financial statements include balances of the Company and its principal subsidiaries as of March 31, 2026 and 2025, in which the Company has the following interest:

Shareholding
to March 31

<u>Company</u>	<u>Activity</u>	<u>2026</u>	<u>2025</u>
Unifin Credit, S. A. de C. V. SOFOM, E.N.R. (Unifin Credit)	Factoring	100%	100%
Unifin Autos, S. A. de C. V. (Unifin Autos)	Buying and selling cars	100%	100%
Inversiones Inmobiliarias Industriales, S. A. P. I. de C. V.	Leasing	100%	98%
Unifin Administración Corporativa, S. A. de C. V. (UAC)	Specialized services	100%	100%
Unifin Servicios Administrativos, S. A. de C. V. (USA)	Specialized services	100%	100%
Unidoc JV, S.A. de C.V.	Food Processor	66%	66%
Irrevocable Administration and Source of Payment Trust CIB/4193 (Secured Credit Trust or FCG)	Asset Management	100%	100%
Irrevocable Administration and Payment Source Trust CIB/4194 (Flow and Reserve Control Trust or FCFR)	Asset Management	100%	100%
Private Debt Issuance Trusts (Structured Entities)	Trust Programs	100%	100%

ii. Associates.

Associates are all entities over which the Company exercises significant influence but not joint control or control. Typically, this is the case when the Company owns between 20% and 50% of the voting rights. Investments in associates are accounted for using the equity method.

Where the Company's share of losses on an investment recorded as equity equals or exceeds its investment in the associate, including any other unsecured receivables, the Company does not recognize additional losses, unless it has incurred obligations or made payments on behalf of the associate.

Unrealized gains arising from transactions between the Company and its associates are eliminated in proportion to the interest in such entities. Unrealized losses are also eliminated unless the transaction shows evidence of impairment on the transferred asset. The accounting policies of investees have been changed when it is necessary to ensure consistency with the policies adopted by the Company.

iii. Method of participation.

Under the equity method, investments are initially recognized at cost and are subsequently adjusted to recognize participation in post-acquisition results, as well as movements in other comprehensive income. Dividends received or receivable from associates and joint ventures are recognized as a reduction in the carrying amount of the investment.

iv. Structured entities.

As described in Notes 3k and 13(ii), the Company transfers certain rights in financial assets to a special purpose vehicle, generally a trust. The Company has consolidated these Trusts by determining the existence of control considering the characteristics of the trust agreements and the applicable legislation.

v. Financial information by segment

The Director General is primarily responsible for making decisions regarding the resources allocated to the various segments and for evaluating their performance.

The Company's Management has identified the Flow and Reserve Control Trust (FCFR) and the Secured Credit Trust (FCG) as the main segments, in which it provides continuous monitoring of each of the segments through the income statement.

e. Foreign currency conversion:

As mentioned in Note 2e, on transactions and balances of foreign currency transactions, it converts to the functional currency using the exchange rates in effect on the date the transaction was carried out.

f. Notification of compliance with the conditions of the Concurso Agreement:

As described in Notes 2f, the notification of compliance with the conditions of the Concurso Agreement was made.

Note 3 – Material accounting policies

The Company's material accounting policies applied in the consolidated financial statements as of December 31, 2025 are the accounting policies applied in these consolidated interim financial statements.

The policy for the recognition and measurement of income taxes is as follows.

Income tax expense is recognized for a specified amount by multiplying the pre-tax loss for the interim reporting period by management's best estimate of the expected weighted average annual effective rate for the full financial year, adjusted for the effect of certain items recognized in full in the interim period. As such, the effective rate in the interim financial statements may differ from the administration's estimate of the effective rate for the annual financial statements.

Note 4 – Accounts and notes Receivable

As of December 31, 2026 and 2025, accounts and receivables are classified as follows:

	<u>March 31,</u> <u>2026</u>	<u>March 31,</u> <u>2025</u>
<u>Short-term account and notes receivable</u>		
Leasing	\$ 9,894	\$ 10,926
Auto and other loans*	8,225	9,187
Factoring	109	156
Subtotal	<u>18,228</u>	<u>23,057</u>
Impairment losses on accounts and notes receivables	-11,010	-12,621
Short-term subtotal	<u>7,218</u>	<u>10,437</u>
<u>Long-term account and notes receivable</u>		
Leasing	3,048	2,494
Auto and other loans*	2,723	3,893
Subtotal	<u>5,772</u>	<u>6,388</u>
Impairment losses on accounts and notes receivables	-3,459	-643
Long-term subtotal	<u>2,313</u>	<u>5,744</u>
Total Accounts and notes receivable - Net	\$ 9,531	\$ 16,181

*Include commercial and consumer auto credit, "other credits" refer to simple credits.

As of March 31, 2026 and 2025, the movements in the impairment losses on accounts and notes receivables recognized in the interim consolidated statement of financial position are as follows:

Balance as of March 31, 2024	\$ 11,064
(+) Increases	5,353
(-) Applications	-3,153
Balance as of March 31, 2025	<u>13,264</u>
(+) Increase	2,712
(-) Applications	-1,507
Balance as of March 31, 2026	\$ 14,469

Category	Accounts receivable	Write-offs	Total Accounts Receivable	General Allowance	Specific Allowance	Accounts Receivable – Net
Lease Portfolio	\$ 29,221	\$ 16,297	\$ 12,924	\$ 387	\$ 6,582	\$ 5,955
Credit portfolio	16,402	5,815	10,587	755	6,542	3,290
Automotive credit portfolio	562	182	380	26	85	269
Factoring Portfolio	239	131	108	-	91	17
Total	<u>\$ 46,394</u>	<u>\$ 22,425</u>	<u>\$ 23,999</u>	<u>\$ 1,168</u>	<u>\$ 17,620</u>	<u>\$ 9,531</u>

Note 5 – Non-current assets

As of March 31, 2026, the balance of non-current assets decreased by 46%, driven mainly by the monetization of assets.

The main changes in these items were the following:

Category	Q125	Additions	Disposals	Depreciation	Q126
Assets available for sale	\$ 1,893	\$ 10	\$ -161	\$ -79	\$ 1,663
Property and equipment, net	494	15	-76	-221	212
Collateral Assets	1,469	-	-313	-222	934
Total	\$ 3,856	\$ 25	\$ -550	\$ -522	\$ 2,809

As of March 31, 2026, the company has collateral for real estate and land for a total amount of \$934 that were part of its non-current assets.

Note 6 – Bank loans

As of March 31, 2026 and 2025, bank loans are integrated as follows:

Loans with Development Banks were restructured in accordance with the terms of the Concurso Agreement as mentioned in Note 1(i)(b), so that the original claims were no longer recognized, and the restructured credits are recognized.

Banks	Interest rate	Q1 2026	Q1 2025
Nacional Financiera	Variable (TIIE + Spread)	\$ 58	\$ 39
Foreign Trade Bank	Variable (TIIE + Spread)	64	42
Total Exit Financing Debt		122	81
Nacional Financiera	6%	4,146	4,079
Foreign Trade Bank	6%	1,163	1,024
Total Restructured Debt		5,309	5,184
Total Bank Debt		\$ 5,431	\$ 5,184

As mentioned in note 1 i. b) on September 13, 2024, the Company entered into restructuring agreements with Nacional Financiera and Bancomext in compliance with the provisions established in the Concurso Agreement

As of March 31, 2026, they have made 9 drawdowns of the Exit Financing entered into with Bancomext for a total amount of \$122 million pesos, as well as a continuous process has been established with Bancomext, which allows the Company's operational continuity to be maintained.

Unifin entered into the Senior Credit Agreement and Contingent Credit Agreement with said entities, in accordance with the provisions of the Concurso Agreement, which are essential for the implementation of the Company's business plan. Same that were reclassified as provisions derived from the concurso agreement where any right to collection for any Deficiency that, if any, exists or may come to exist with respect to the Recognized Credits of the Recognized Creditors of the Bursas, once they have been exhausted, is expressly and unconditionally waived, for the benefit of the Common Creditors, in any way, the property or assets in trust that guarantee them.

Note 7 – Provision

The movement of the provision for the period is integrated as follows:

	Provisions for cash distribution – Insured (FCG)	Provisions for Cash Distribution – Uninsured (FCFR)	Total
Balance as of March 31, 2025	\$ 5,399	\$ 13,151	\$ 18,550
Increases	-	-	-
Revaluation	407	-7,691	-7,284
Payments	-	-375	-375
Balance as of March 31, 2026	\$ 5,806	\$ 5,085	\$ 10,891

There is no legal obligation of the Company in favor of the former Recognized Common Creditors other than that provided for in the Concurso Agreement, as well as the creditors of the Secured Credits Trust (which frees the Company from paying the Recognized Common Creditors the amounts owed prior to the Concurso Agreement in accordance with the provisions of the Concurso Agreement).

This provision is recognized as there is a constructive obligation, because the Company will supervise the cash distributions in favor of the Recognized Common Creditors (as beneficiaries under the Trusts, or their assignees) as directed by the FCFR technical committee, in accordance with the Flow and Reserve Control Trust agreement and the Concurso Agreement. This provision is limited to the amount of the estimated cash flows to be recovered from the monetization of the FCFR Assets (for the exclusive benefit of the former common creditors recognized under the Concurso Agreement who act in the new trust as trustees in the first place, directly or indirectly), with the understanding that any surplus or recovery deficiency from the FCFR will be on account of the beneficiaries under the FCFR without any obligation of a legal nature against the Company or with any further recourse against the Company.

Estimated cash flows are determined by a net amount of impairment by the Company, and their recovery, in favor of the beneficiaries of the FCFR, will be occurring until the FCFR assets are fully monetized or the impairment of these materializes, at the present value determined using an estimated effective discount rate

The provision corresponding to the FCG is limited to the payment capacity of the financial and non-financial assets assigned to said trust.

These provisions are reviewed regularly as new information is obtained and are adjusted on each reporting date.

Note 8 – Income taxes

Income tax expense is recognized for a specified amount multiplied by pre-tax profit (loss) for the interim reporting period by management's best estimate of the expected weighted average annual effective rate for the full financial year, adjusted for the effect of certain items recognized in full in the interim period. As such, the effective rate in the interim financial statements may differ from the administration's estimate of the effective rate for the annual financial statements.

The Company's consolidated effective tax rate with respect to continuing operations for the period ending December 31, 2025 was 0% (year ended December 31, 2024 was 24.09%). The change in the effective rate was mainly due to the recognized expense derived from the change in the methodology for determining the expected loss, which is expected to be non-profit in tax and will be used to deduct this expense, therefore, it will not be fully recoverable.

Note 9 – Related parties

Transactions carried out with related parties, for the periods ended March 31, 2026 and 2025, are integrated as follows:

For the period ended March 31,

	2026	2025
Rental interest income		
Associates	\$ -	\$ 24
Other Related Parties	3	6
Total	\$ 3	\$ 30
Interest income on loans		
Other Related Parties	\$ 4	\$ 62

During 1Q26 the Company stopped recognizing **interest income** in compliance with the POL policy. CLT.01 Accounting Policy for Impairment losses on accounts and notes receivable.

The related parties that make up the table above for an amount of \$4 for 1Q26 and \$62 for 1Q25 correspond to companies not effectively controlled by: Unifin: Unifin Agente de Seguros y Fianzas, S. A. de C.V. and Blue Phnx, S. A. de C. V.

Rental income is accrued and collected on a monthly basis.

**For the period ended
March 31,**

	2026	2025
Administrative services costs		
Other Related Parties	\$ 58	\$ 68

The Company has administrative services contracts with a related party.

During 1Q26, **expenses for administrative services** amounted to \$58, compared to \$68 recorded in 1Q25, representing a variation of \$10, equivalent to a decrease of 15% compared to the same period of the previous year, aligned with the corporate contraction strategy.

Note 10 – Correction of immaterial error

The corrections and reclassifications reflected in the audited consolidated financial statements as of December 31, 2025 are consistent with those applied in these consolidated interim financial statements.

Note 11 – New accounting standards**Amendment to IFRS 18, Presentation and disclosure in financial statements.**

Effective date: January 1, 2027.

IFRS 18 will change the way the statement of comprehensive income is presented and will disclose additional information in the notes to the financial statements, this includes the disclosure of management performance measures that could form part of the financial statements. The Company is in the process of evaluating the potential impacts arising from IFRS 18.

Amendment to IFRS S1, Presentation of sustainability-related financial information.

Effective date: January 1, 2026.

IFRS S1 includes financial information about the sustainability risks and opportunities that affect the company.

Amendment to IFRS S2, Risks and opportunities arising from climate change.

Effective date: January 1, 2026.

IFRS S2 focuses specifically on risks and opportunities arising from climate change.

Effective date: January 1, 2026.

General Financial Statement Information Disclosing [Text Block]

UNIFIN Reports First Quarter 2026 Results

Mexico City, April 30, 2026 - UNIFIN Financiera, S.A.B. de C.V. ("UNIFIN" or the "Company") (BMV: UNIFIN A), announced its first quarter 2026 results ("1Q26"). The consolidated interim financial statements were prepared in accordance with IAS 34 in the International Financial Reporting Standards ("IFRS"), as well as the requirements of the National Banking and Securities Commission ("CNBV") and published through the Mexican Stock Exchange ("BMV").

This report is prepared in compliance with IFRS; the financial information included in Annexes 105000, 110000, 800007, 800500 and 800600 is presented in millions of pesos, in accordance with XBRL requirements to enhance readability. In Annexes 110000, 210000, 310000, 410000, 520000, 610000, 700000, 700002, 700003, 800001, 800005, 800100 and 800200, figures are presented in pesos and rounded to the nearest thousands of pesos, as described in Annex 110000 "General Information on the Financial Statements".

The financial information presented below is expressed in millions of pesos.

Consolidated Income Statement

Consolidated Income Statement	For the three months ended March					
	2026	2025	% Change	Mar 2026 YTD	Mar 2025 YTD	% Change
Interest on leases	\$ 240	\$ 299	-20%	\$ 240	\$ 299	-20%
Interest on auto loans	2	8	-76%	2	8	-76%
Interest on other credits	83	129	-25%	83	129	-25%
Interest income	325	436	-26%	325	436	-26%
Interest Expense	-351	-358	-2%	-351	-358	-2%
Net interest income	-26	78	-133%	-26	78	-133%
Commission Income	54	112	-52%	54	112	-52%
Commission expenses	-78	-147	-47%	-78	-147	-47%
Net commission income (expense)	-25	-35	-30%	-25	-35	-30%
Impairment losses on accounts and notes receivables	350	320	-10%	350	320	-10%
General expenses	217	204	-6%	217	204	-6%
Depreciation	85	49	-73%	85	49	-73%
Net loss arising from derecognition of assets	212	65	-225%	212	65	-110%
Operating loss	-915	-595	-41%	-915	-595	-41%
Exchange rate loss, net	52	-1	NA	52	-1	NA
Other expenses	-73	-2	NA	-73	-2	NA
Other income	690	-	NA	690	-	NA
Operating loss	-244	-592	-60%	-244	-592	-60%
Profit sharing of associates	-	11	-100%	-	11	-100%
Loss before income tax	-244	-603	-75%	-244	-603	-75%
Income taxes	3	383	-99%	3	383	-99%
Consolidated net loss	\$ -247	\$ -986	-75%	\$ -247	\$ -986	-75%

In 1Q26, **interest income** decreased by 26% to \$325, compared to \$436 reported in 1Q25. This decline was mainly due to the amortization of the portfolio prior to the concurso, which reduced the interest-bearing base. Interest income generated by the portfolio originated under the new operating scheme amounted to \$23 during the period.

Interest expense decreased by \$7 or 2% to \$351 in 1Q26 compared to \$358 in 1Q25, remaining largely in line with the prior period.

During 1Q26, **commission income** amounted to \$54, representing a 52% decrease compared to the same quarter of the previous year, mainly due to the natural amortization of the portfolio. Meanwhile, **fee expenses** on a cumulative basis through 2026 totaled -\$78 compared to \$147 in the same period of the prior year. This variance is primarily attributable to cost optimization resulting from the new operating scheme implemented after the conclusion of the concurso agreement, as well as the lower activity level of the inherited portfolio.

During 1Q26, **Impairment losses on accounts and notes receivable** totaling -\$351 were recognized. These consisted of -\$443 in losses and write-offs from transactions, net of \$92 release of reserves. This represents a decrease of \$31 compared to the -\$320 reported in 1Q25.

General expenses increased by 6% compared to 1Q25. This net increase reflects (i) an \$18 rise in recurring operating expenses, mainly driven by temporary timing differences in the execution of Advisory and Consulting services, as well as Insurance and Bonds, partly related to supplier renegotiations aimed at cost optimization under the new operating scheme; and ii) \$5 savings from extraordinary expenses associated with the post-concurso restructuring.

	Q1 2026	Q1 2025
External advisors	\$ 3	\$ 4
Advice and consulting	13	2
Travel expenses	2	2
Overhead	9	5
Licensing & Software	6	14
Other operating expenses	6	4
Rent	11	10
Insurance and bonds	17	7
Employee Benefits	95	95
Recurring Expenses	162	144
Advice and consulting	42	47
Other restructuring expenses	13	13
Restructuring expenses	55	60
General expenses	\$ 217	\$ 204

Loss on asset sales increased from \$65 in 1Q25 to \$212 in 1Q2026 from the sale of real estate.

During 1Q26, an increase of \$51 was obtained in **net exchange profit**, registering \$52, compared to \$1 million pesos recorded in 1Q25. This increase is explained by a decrease in the peso-dollar exchange parity observed in the quarter applied to the company's net passive exposure in dollars.

Other income increased by \$690 compared to 1Q25; this change is mainly due to accounting purposes derived from the revaluation of secured and unsecured creditors, as well as the reclassification of liabilities during the period.

Income taxes in 1Q26 were \$3 compared to \$383 recorded in 1Q25, this variation was mainly due to the provision of annual taxes for 2024, during 1Q26 there was no significant variation with respect to the 2025 year-end.

Below is the status of results by segments:

	Reportable segments			Unifin 2.0	Total Q1 26	Total Q1 25
	FCFR	FCG	FVR			
Interest income	\$ 111	\$ 183	\$ 8	\$ 23	\$ 325	\$ 436
Interest expense	0	-264	-8	-79	-351	-358
Net interest income	111	-81	-	-56	-26	78
Commission Income	-	44	-	10	54	112
Commission expenses	-34	-44	-	-	-78	-147
Net commission income (expense)	-34	-	-	10	-25	-35
Impairment losses on accounts and notes receivables	-111	-197	-8	-34	-350	-320
Operating expenses	-164	-287	-13	-50	-514	-318
Operating loss	\$ -198	\$ -565	\$ -21	\$ -130	\$ -915	\$ -595

During the first quarter, Unifin 2.0 recorded **interest expenses** of -\$79. Of this amount, -\$77 was attributable to interest on the portfolio inherited from NAFIN and Bancomext, while the remaining -\$2 corresponded to interest on additional exit-financing lines used to fund new operations.

The **\$25 impairment losses on accounts and notes receivables** reflected in Unifin 2.0 corresponds mostly to the portfolio assigned to the legacy contract with NAFIN and Bancomext; the credit loss reserve of the portfolio placed by Unifin 2.0 is \$3, consistent with the general reserve policy.

Consolidated Statement of Financial Position

March 31st

	2026	2025	Var. %
Current assets			
Cash and cash equivalents - Operating	\$ 177	\$ 242	-27%
Cash and cash equivalents - Restricted	362	443	-18%
Accounts and notes receivable, net	7,218	10,437	-31%
Other short-term assets	248	457	-46%
Total current assets	8,005	11,577	-31%
Non-current assets held for sale	1,663	1,894	-12%
Collateral Assets	934	1,469	-36%
Non-current assets			
Accounts and documents receivable, net	2,313	5,744	-60%
Property and equipment, net	212	742	-71%
Tax Deferred	8,230	8,914	-8%
Other long-term assets	229	623	-63%
Non-current assets	13,581	19,386	-46%
Total assets	21,586	30,964	-42%
Short-term liabilities			
Bank loans	122	415	-71%
Provision for the beneficiaries of FCG	3,931	5,050	-22%
Provision for the beneficiaries of FCFR	2,716	4,516	-40%
Income tax payable	19	7	158%
Other accounts payable	134	102	32%
Total short-term liabilities	6,923	10,090	-31%
Long-term liabilities			
Bank loans	5,309	4,769	11%
Provision for the beneficiaries of FCG	1,874	349	437%
Provision for the beneficiaries of FCFR	2,369	8,635	-73%
Other accounts payable	942	1,037	-9%
Total long-term liabilities	10,494	14,790	-29%
Total liabilities	17,416	24,880	-30%
Stockholders' equity			
Share capital	51,035	51,035	0%
Legal reserve	373	373	0%
Retained losses	-46,963	-44,169	6%
Profit for the year	-247	-2,794	-75%
Other comprehensive income	-29	1,816	0%
Total stockholders' equity	4,170	6,083	-31%
Total liabilities and stockholders' equity	\$ 21,586	\$ 30,964	-30%

Financial assets

Cash and cash equivalents at the end of 1Q26 amounted to \$539, comprising:

Operating cash and cash equivalents of \$177, corresponding to the Company's recurring operating resources. This balance is mainly explained by the re-establishment of the placement of new operations, which have been financed with own resources and through exit financing granted by NAFIN and Bancomext.

Restricted cash and cash equivalents of \$362, made up of the cash balances held in the trusts: Flow and Reserve Control Trust (FCFR) and Guaranteed Loans Trust (FCG).

In 1Q26 it has \$539 compared to 1Q25, when total cash and cash equivalents amounted to \$684 (Operating Cash of \$242 and Restricted Cash of \$443), a decrease of \$145, equivalent to 21%, mainly attributable to the reduction in operating cash derived from the financing with equity of the new Unifin 2.0 operation.

Accounts and notes receivable for the period ended March 31, 2026 and 2025.

Accounts and noted Receivable	Q1 26	Q1 25	Var.	%
Short term				
Leasing	\$ 9,894	\$ 13,714	\$ -3,820	-28%
Auto Credit and Other Credits	8,225	9,187	-962	-11%
Factoring	109	156	-47	-31%
Impairment losses on accounts and notes receivables	-11,010	-12,621	1,611	-13%
Total short-term portfolio	7,218	10,436	-3,218	-31%
Long term				
Leasing	3,048	2,494	554	22%
Auto Credit and Other Credits	2,724	3,894	-1,170	-47%
Impairment losses on accounts and notes receivables	-3,459	-643	-2,816	437%
Total long-term portfolio	2,313	5,745	-3,432	-59%
Accounts and notes receivable, net	\$ 9,531	\$ 16,181	\$ -6,650	-41%

The term **accounts and notes receivable, net** refers to the total of accounts and documents receivable net of your impairment estimate.

As of March 31, 2026 and 2025, **accounts and notes receivables, net** were \$9,531 and \$16,181 respectively, representing a decrease of 41% mainly due to: i) the natural amortization of the accounts receivable portfolio, which continues to be higher than the level of new customer generation; and, ii) an increase in the impairment losses on accounts and notes receivables, which includes the recognition of general reserves and certain specific reserves, some of which are supported by current valuations of collateral guarantees in accordance with the guidelines defined in the accounting policies. Reserves may be adjusted in future financial statements in accordance with additional information received, including the valuation of the guarantees received on the portfolio.

As of March 31, 2026, the balance of **lease accounts receivable** is \$12,943, which represented a decrease of \$3,265 or 20% compared to \$16,208 in 1Q25 related to the natural amortization of the accounts receivable portfolio, which continues to be higher than the level of new customer generation.

As of March 31, 2026, total **accounts and receivables for auto credit and other receivables** is \$10,949, a decrease of \$2,259 or compared to \$13,081 in 1Q25 related to the natural amortization of the accounts receivable portfolio.

The **reserve for uncollectible accounts** for 1Q26 was \$14,469, an increase of 9% compared to the \$13,264 recorded in 1Q25, derived from the natural amortization of the portfolio. Provisions are determined following the reserve creation policy in accordance with the guidelines defined by International Financial Reporting Standards ("IFRS") based on expected losses.

Derivative financial instruments, net for the period ended March 31, 2026 and 2025.

	Q1 26	Q1 25	Var. %
Active			
Interest rate swaps (IRS) - cash flow hedge	\$ -	\$ 0.6	NA

During the financial years 2025 and 2026, no new transactions were entered into with derivative financial instruments.

Financial liabilities

Bank loans as of March 31, 2026 were \$5,431, which contain \$122 corresponding to disbursements made to the Exit Financing during 2025. In comparison with 1Q25, which has a balance of 5,184, we observed an increase of 4%, derived from the repayment of the net principal of the above-mentioned disbursements in accordance with and in compliance with the credit agreement entered into with the financial institutions.

Note 6 of section 800500 shows the detail of bank loans at the end of 1Q26.

Provision for the beneficiaries of FCG

The balance of provisions for cash distributions for the beneficiaries of the **Guaranteed Credit Trust (FCG)** as of March 31, 2026, was \$5,806, an increase of 8% compared to 1Q25 derived from the revaluation of the financial assets that will be used as a source of payment. See detail in note 6.

Provision for the beneficiaries of FCFR

The balance of provisions for cash distributions for the beneficiaries of the **Flow and Reserve Control Trust (FCFR)** as of March 31, 2026 was \$5,085, decreasing 61% compared to 1Q25 derived from the revaluation of the financial assets that will be used as a source of payment. See detail in note 7.

The financial information by segment is shown below:

	Reportable segments			Unifin 2.0	Total Q1 26	Total Q1 fa25
	FCFR	FCG	FVR			
Assets						
Cash and cash equivalents - Operating	\$ -	\$ -	\$ -	\$ 177	\$ 177	\$ 242
Cash and cash equivalents - Restricted	55	284	27	-	362	443
Accounts and notes receivable, net	3,300	5,496	224	507	9,531	16,180
Assets het for sale	1,337	326	-	-	1,663	1,894
Property and Equipment	212	-	-	-	212	248
Collateral Assets	-	-	-	934	934	1,469
Deferred tax assets	-	-	-	8,230	8,230	8,914
Other assets	-	-	-	477	477	1,573
Total assets	4,904	6,106	251	10,325	21,586	30,963
Liabilities						
Bank loans	-	-	-	5,431	5,431	5,184
Provision for FCG	-	5,806	-	-	5,806	5,399
Provision for FCFR	4,563	-	521	-	5,084	13,151
Other liabilities	-	-	-	1,095	1,095	1,146
Total liabilities	\$ 4,563	\$ 5,806	\$ 521	\$ 6,526	\$ 17,416	\$ 24,880

Disclosures of Significant Accounting Policies [Text Block]

Significant accounting policies are in accordance with section 800500. Which are applied consistently with the year ended December 31, 2024.

[800600] Notes - List of Accounting Policies

Disclosures of Significant Accounting Policies [Text Block]

Significant accounting policies are in accordance with section 800500. Which are applied consistently for the year ended December 31, 2025.

[813000] Notes - Interim Financial Reporting in Accordance with IAS 34

Interim Financial Information Disclosing [Text Block]

The reported unaudited consolidated interim financial statements were prepared in accordance with IAS 34 of the International Financial Reporting Standards (IFRS) and the IFRS Interpretations Committee (IFRIC) applicable to companies reporting financial information under IFRS. The interim financial statements comply with IFRS issued by the International Accounting Reporting Standards Board (IASB). The financial statements have been prepared on the assumption that UNIFIN operates as a going concern.

The accounting policy information mentioned in the document remains as shown in the latest available audited financial statement. These policies have been consistently applied.

Interim financial information is disclosed in section 800500.

Description of significant events and transactions

Relevant Events

As of March 31, 2026, the Company announced (i) the fulfillment of the conditions precedent for the implementation of the agreements entered into on September 13, 2024 by Unifin and certain of its subsidiaries with Banco Nacional de Comercio Exterior, S.N.C., Institución de Banca de Desarrollo ("**Bancomext**") and Nacional Financiera, S.N.C., Development Banking Institution ("**Nafin**") (collectively, the "**Bancomext and Nafin Agreements**"), pursuant to which Unifin formalized the granting of new senior and contingent credit lines with Bancomext and Nafin, and (ii) the resulting access to resources under such credit lines. Subsequently, Unifin announced that it entered into certain amending agreements, dated April 21, 2026, with Bancomext and Nafin, aimed at improving the financial and operational terms of the Bancomext and Nafin Agreements, as well as optimizing the operational process of accessing the credit facilities provided thereunder.

Dividends paid, common shares:	0
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Dividends paid, other shares:	0
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Dividends paid, common shares per share:	0
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Dividends paid, other shares per share:	0
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