

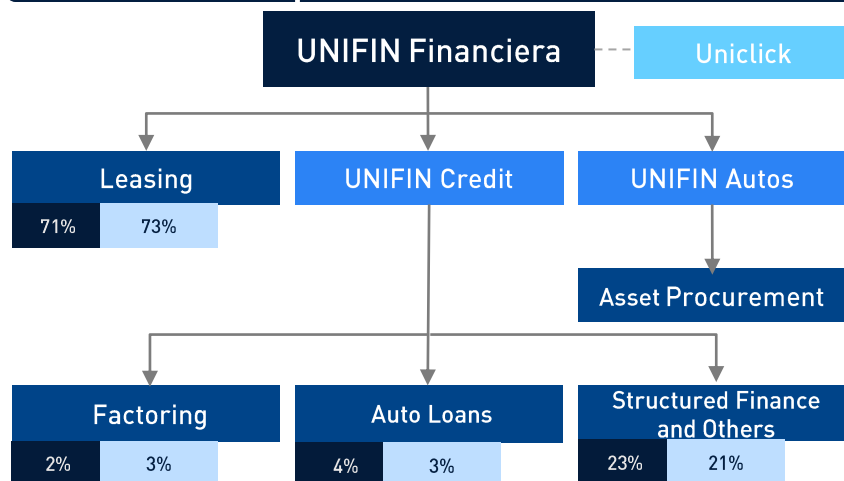
An abstract graphic on the left side of the slide. It features a complex, glowing blue wireframe structure that resembles a network or a molecular model. The structure is composed of numerous interconnected points and lines, with some lines being thicker and more prominent than others. The overall shape is somewhat irregular and organic, with a central vertical axis. The background is a solid dark blue.

UNIFIN Corporate Presentation | 1Q21

Corporate Summary

- 1 UNIFIN focuses on providing financing solutions to the growing and underserved SME market through a variety of financial services, lead by leasing
- 2 With over 28 years of experience, UNIFIN is the largest independent Non-banking Financial Institution (NBFI) in Mexico
- 3 UNIFIN is a public entity with a successful capital market track record, in both local and international markets
- 4 In 2019, the Company adopted IFRS to enhance transparency and improve comparability with industry peers

Corporate Structure

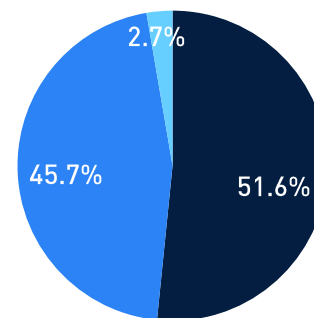


■ As % of total portfolio ■ As % of total revenue ■ Key activities

Financial Highlights

(MXN\$ million)	1Q21	1Q20	Var. %
Income Statement			
Total interest income	2,822	2,926	(3.6%)
Financial margin	881	1,125	(21.7%)
Consolidated net income	307	413	(25.6%)
Balance Sheet			
Total portfolio	65,444	63,340	3.3%
Total assets	87,605	93,886	(6.7%)
Financial debt	69,422	77,728	(10.7%)
Total stockholders' equity	13,500	12,271	10.0%
Selected Key Metrics			
NPLs / total portfolio	4.9%	4.3%	
ROAA	1.5%	2.4%	
ROAE	9.9%	17.7%	
Capitalization	21.5%	19.8%	
Financial leverage	5.1x	6.3x	

Shareholder Structure



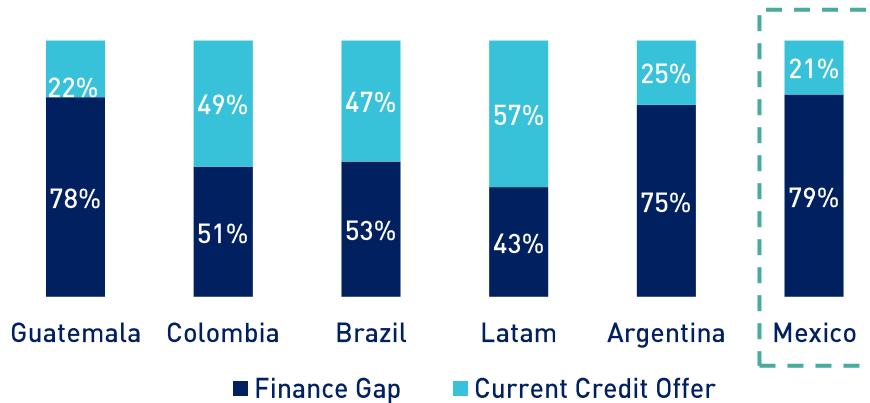
■ Control Trust
■ Public Float
■ Employee Stock Incentive Trust

As of March 31, 2021

Target Market: SMEs in Mexico

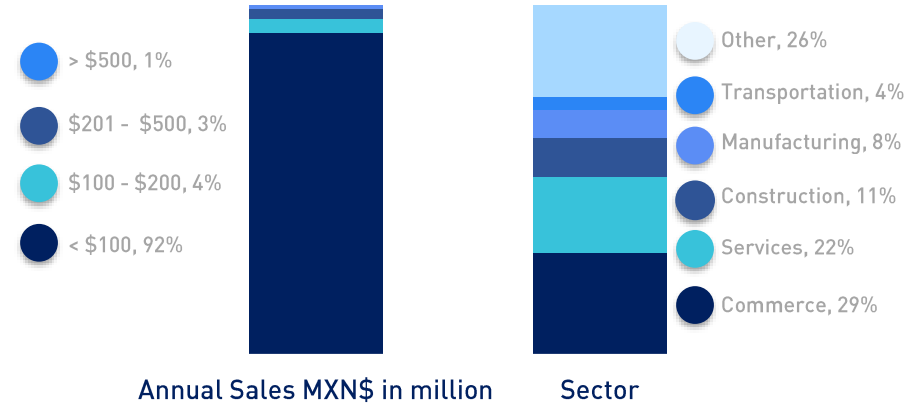
The credit market for SMEs in Mexico is attractive and underserved

Mexico: Largest Financing Gap for SMEs in Latam



Source: SME Finance Forum (2018)

UNIFIN's Target Market: +239,000 SMEs



Sources: Base Point of Interest, Pitney Bowes 2019

SMEs are underserved in Mexico

Lack of Information

Difficulty in tracking the credit history and financial performance of SMEs due to the lack of data stored by informal businesses

Costs

A traditional bank's high operational costs, from prospecting to collection, does not allow them to generate adequate returns with many SMEs

Lack of Guarantees

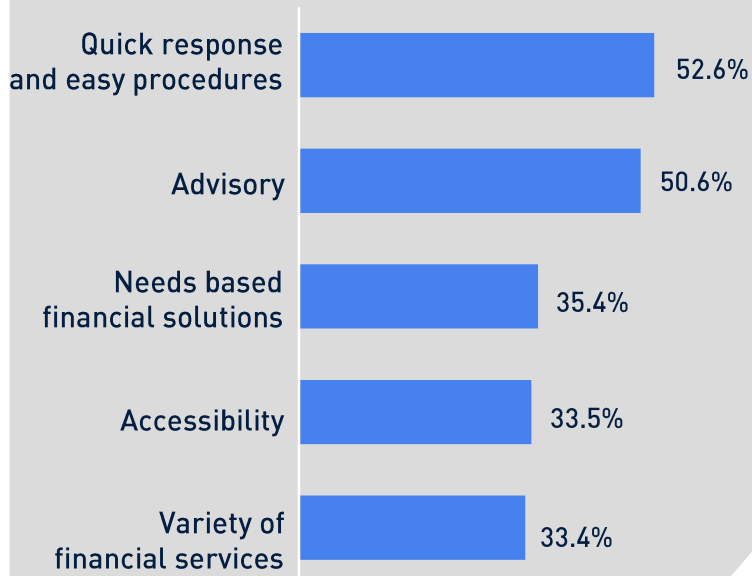
There is often no collateral available to compensate for credit risk

Regulations & Policies

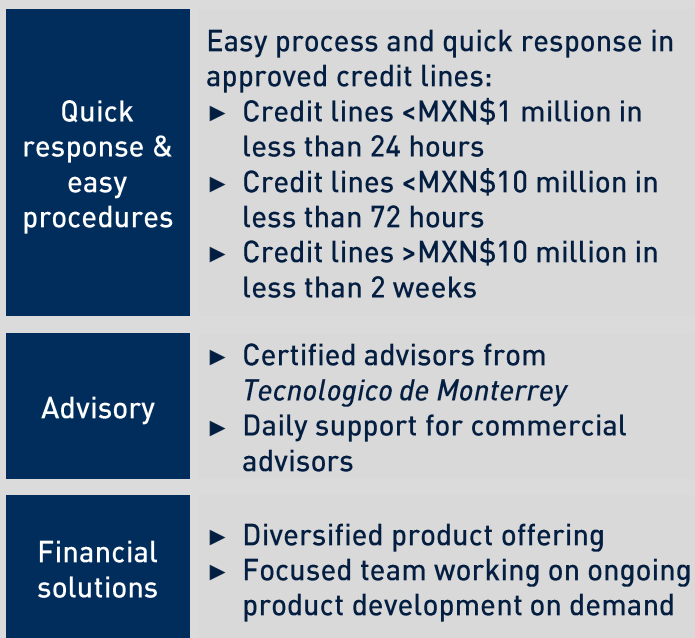
Due to compliance with multiple local and international regulations, Banks usually focus on large clients and do not address some sectors

UNIFIN focuses on addressing SMEs' key loan requirements

Most important factors for SMEs when choosing financing



Main distinctive elements



UNIFIN's target market: 239,000 SMEs

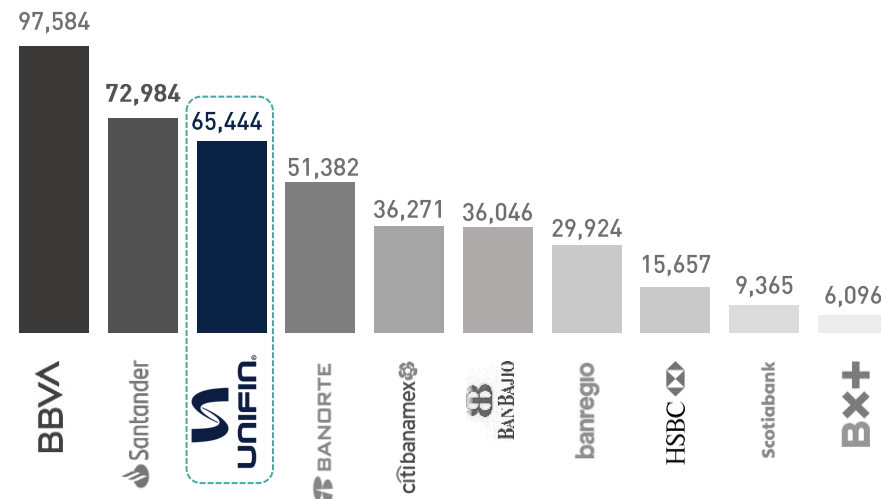
- | | |
|---|---|
| 1) Revenues of MXN\$10 to \$1,000 million | <div style="font-size: 3em; vertical-align: middle;">}</div> <div style="display: inline-block; vertical-align: middle;"> 92% <MXN\$100 mm
 7% MXN\$101 to 500 mm
 1% >MXN\$500 mm </div> |
| 2) 10 – 500 employees | |
| 3) Solid credit history | |

UNIFIN's Competitive Advantages

-  Unique product offering compared to banks
-  Strong focus on new client prospects
-  Faster response and easier procedures vs competition
-  Ample financial liquidity through diversified funding sources

Ranking vs Bank SME Financing

Total Loan Portfolio



Source: CNBV, February 2021

Relevant Leasing Companies in Mexico

Competitive advantages have lead UNIFIN to emerge as the market leader

Local / Independent



Bank related



International



Brand/Specialized



Client Approach

- Innovation focused on improving customer experience
- Expert advice
- Quick response

Brand Positioning & Product Offering

- Premium brand
- Ongoing product development on demand
- Differentiated marketing

Excellent Corporate Governance

- Management team with +20 years of experience
- Board of Directors well-known for compliance and best corporate practices

Value Generation, Sustainability and Economic Development

Focus on Data Analysis

- Economic and business analysis
- Client information drives innovation in processes, services and products

Quality Operations

- Solid credit risk framework
- Agile asset valuation
- Efficient Credit committees

Capital and Funding

- Strong capital structure
- Diversified funding sources
- Well positioned in capital markets

3 Different Channels to Approach our Clients

1. Developed Prospecting Model B2B

Prospecting center with 80 specialized telephone consultants



Database with SMEs segmented by:

- Turnover
- Number of employees
- Economic sector
- Geography



Quality appointments:

- Within UNIFIN's target sales range
- Decision makers

2. Strong Sales Force

2.1 Relationship Managers

Operation size: > MXN\$ 30 mm

Divided into 5 teams:

- 1) Oil & Gas / Infrastructure
- 2) Transportation
- 3) Services
- 4) Manufacturing
- 5) Agroindustry

2.2 Specialized Product Executives

Operation size: between MXN\$1 and \$30 mm

3. Digital Platform

Operation size: < MXN\$2.5 mm



Agile Process

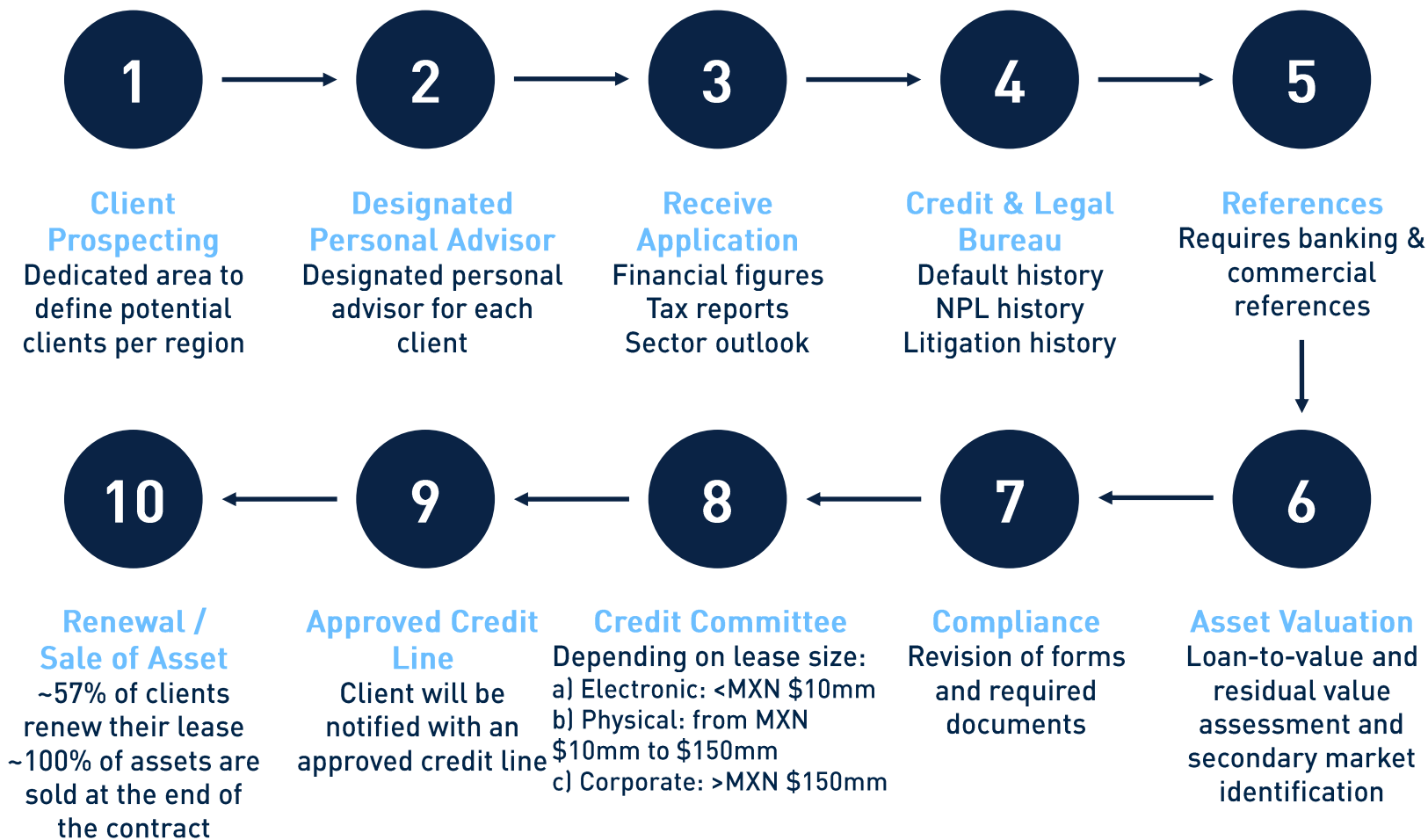


Online authorization within 5 minutes and dispersion of resources within 24 hours



National Coverage and Personalized Products

Streamlined Process from Origination to Post-sale



Platform focused on capturing new clients...

Digital Channel	Digital platform to streamline processes and reach the target segment efficiently
Culture & Independence	- Culture focused on speed - Leverage UNIFIN's experience, maintaining independence
Reputation	Support of UNIFIN brand
Team	Dedicated team with digital expertise
Technology	- Parametric model of risk analysis and approval - Big Data and AI management for business management

Fast, easy and simple process to pre-approve a credit line in less than 5 minutes



Uniclick
by UNIFIN

1 Registration: General data and KYC

2 Check customer history at the tax administrator (SAT) via CIEC



3 Check customer history at the credit bureau



4 Risk model → credit authorized or rejected

...supported by best in class technology to collect data from clients





Reputation

- ▶ Top 10 recognized brands in the financial sector in Mexico
- ▶ With over 25 years of experience, UNIFIN is the largest Non-banking Financial Institution (NBFi) in Mexico



Strength

- ▶ Remarkable financial strength, maintaining solid capital structure, funding operations and steady growth
- ▶ This allows UNIFIN to reach the markets continuously and successfully



Expertise

- ▶ Deep knowledge of the SMEs market and their needs
- ▶ The Company has a detailed history of the behaviour of its products



Commercial

- ▶ Commercial capacities are superior to others in the market
- ▶ The prospecting center is boosting sales productivity

- ▶ UNIFIN will gain a competitive advantage with the use of digital platforms and launching new brands

- ▶ Uniclick will benefit from and be supported by the financial strength of UNIFIN

- ▶ Knowledge will be shared to aid the growth of this new product in a similar segment

- ▶ The commercial model is replicated in Uniclick leveraging the Prospecting Center

Business Lines - Targeted Products

Products that provide valuable and complementary financing options for Mexican SMEs:

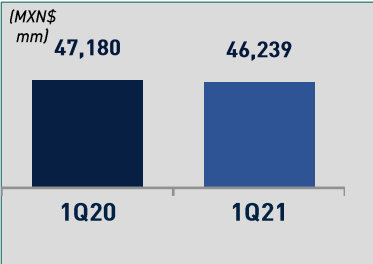
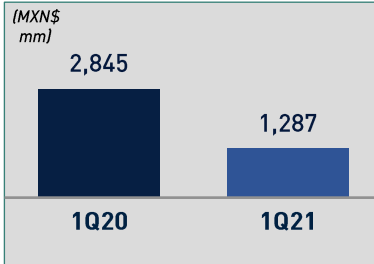
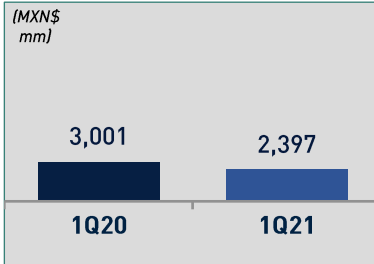
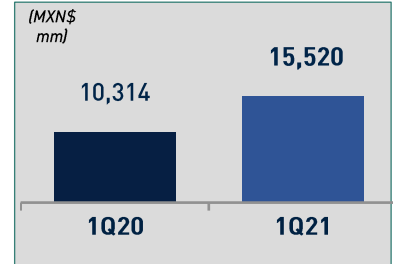
	Leasing	Factoring	Auto Loans	Structured Finance & Credit
Financing Uses	■ Machinery, equipment & vehicles	■ Working capital	■ Any type of vehicle	■ Assets ■ Non Assets
Target Clients	■ SMEs ■ Individuals with business activities	■ SMEs ■ Individuals with business activities	■ SMEs ■ Individuals	■ SMEs ■ Individuals
Loan Range	■ MXN\$100k – \$150mm	■ MXN\$500k – \$150mm	■ Up to 80% of the vehicle's price	■ Minimum: MXN\$10 mn
Tenor Range	■ 12–48 months	■ 8–180 days	■ 12–60 months	■ 12 –60 months
Interest Rate & Fee	■ Rate: 22% - 23% fixed¹ ■ Fee: 1.0% - 3.0% of the loan per operation	■ Rate: TIIE + 14.5% – 19.5% ■ Fee: 0.5% - 1% of the total amount per month term	■ Rate: 17.5% - 20.5% fixed² ■ Fee: new 3% - 3.5%, preowned 3% - 4%	■ Depending on the type of structure and risk

Source: Company's filings

(1) In addition to the interest rate, leasing and auto loans have a down payment attached to them. For leasing, the down payment on transportation equipment and other equipment is 10% and 20% respectively

(2) For auto loans, the down payment is at least 20%

As of 1Q21, UNIFIN had a highly diversified portfolio of +8,500 clients, with an average ticket per client of ~MXN\$7.3mm¹

	Leasing 	Factoring 	Auto Credit 	Structured Finance & Credit 
% of Total Portfolio ²	■ 71%	■ 2%	■ 4%	■ 24%
Number of Active Clients	■ 5,775	■ 897	■ 1,357	■ 560
Average ticket	■ MXN\$8.4 mm	■ MXN\$1.6 mm	■ MXN\$1.8 mm	■ MXN\$27.6 m
Weighted Average Maturity	■ 30 months	■ 98 days	■ 30 months	■ 24 months
Total Loan Portfolio Growth (1Q20-1Q21)	■ (2.0%)	■ (54.7%)	■ (20.1%)	■ 50.5%
Total Loan Portfolio Evolution				

Source: Company's filings

(1) Based on total loan portfolio and total clients

(2) Other lending accounts represent 19.6% of the Company's total portfolio

Attract and Retain Profitable Customers

Working Capital (cross-default)

 Prequalified client with good payment history and at least one leased asset

 Up to MXN\$3 million

 3, 7 or 14 days

 No interest rate / 5% fee

 Same legal representatives and guarantees for leasing (cross-default)

Working Capital (unsecured)



 SMEs and individuals with business activities

 Up to MXN\$1 million

 3, 6, 9 or 12 months

 30% - 40% interest rate / 3% fee

 Domiciliated payment / Unsecured

Fleet Services

 SMEs and individuals with business activities

 Manage, monitor and maintain our clients' fleets nationwide

 Two services:
1) Full service lease: all-inclusive lease scheme
2) By event: independent management of whether vehicles are leased or not

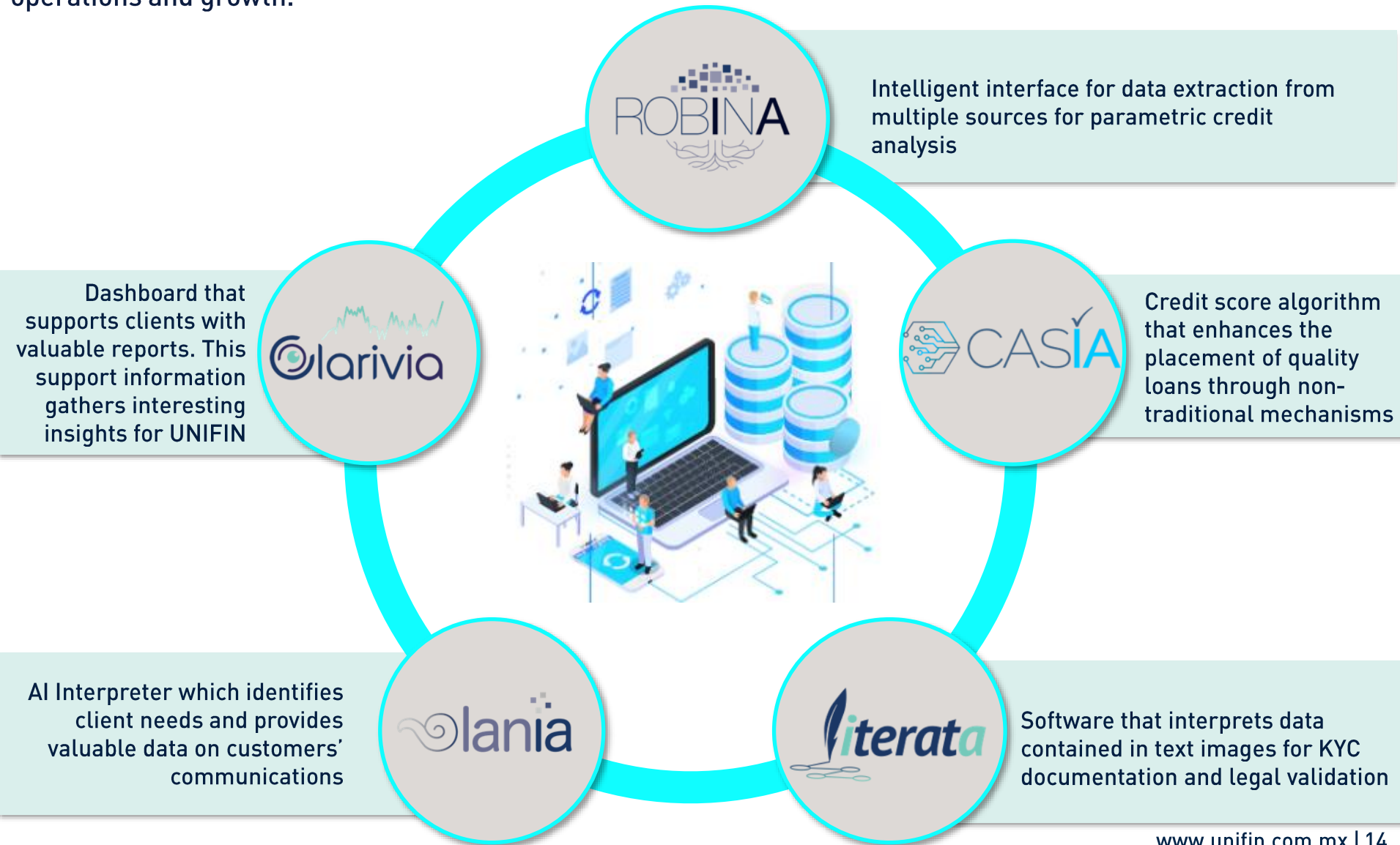
Insurance Brokerage

 SMEs, natural and legal persons

 12 or 48 months

 Two classifications:
1) Insurance for UNIFIN assets
2) Insurance for clients (any line of insurance)

In light of the fundamental importance of data availability we have deployed an AI platform to support our operations and growth:



Relocation and opening of new offices based on qualitative and quantitative analysis performed by BI and Economic Analysis teams

The 18 states where UNIFIN operates represent 80.7% of Mexico's GDP and 69.7% of SMEs



- **North:** Nuevo Leon, Tamaulipas, Coahuila
- **Northwest:** Chihuahua, Baja California Norte, Sonora, Jalisco
- **Bajío:** Queretaro, Guanajuato, San Luis Potosi, Aguascalientes
- **Metro:** Mexico City, State of Mexico, Puebla
- **South:** Veracruz, Yucatan, Quintana Roo, Tabasco

Where to play in 2021?

UNIFIN has already identified opportunities for the upcoming years based on analysis and projections

Strategic Sectors

Agroindustry: migration to intensive processes in machinery and equipment, dynamism of the sector and lack of financial penetration

Manufacturing: focused mainly on exporting companies

Transportation: light and heavy vehicles

Services: strength of internal consumption, social programs and strong flow of remittances

Energy and infrastructure

Strategic Regions

Bajío: Guanajuato, Queretaro, Aguascalientes

Northwest: Chihuahua, Jalisco, Baja California

North: Nuevo Leon, Coahuila

South: Quintana Roo and Yucatan

Development of Core Capabilities

Marketing

- Optimization
- Brand Awareness
- Engagement
- Campaign Performance: National Rank 9

Customer Knowledge and Segmentation

- Ad-hoc Studies
- Customer Experience
- 944 Surveys Answered

Prospecting Center

- Proprietary Methodology
- + 1,950 Appointments in 2020,



Digital Transformation & Channels

- Web/ Chat
- Customer Portal *+90% of customers registered*
- Digital Onboarding

Data Analytics and Artificial Intelligence

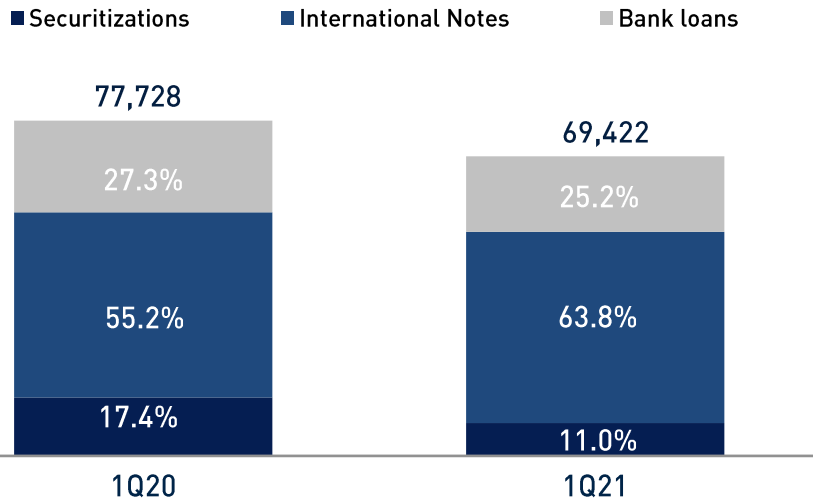
- SME Database
- Data Driven
- Decision Making
- High Quality Business Data



Diversified and Efficient Funding Sources

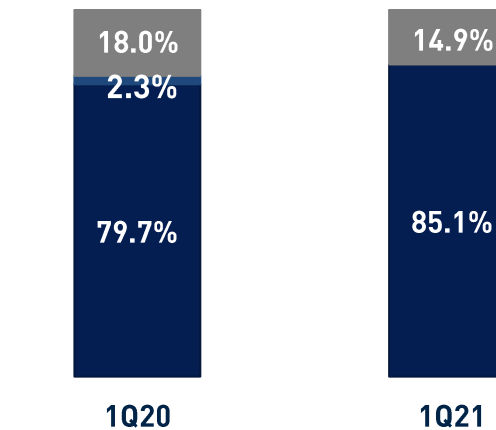
Financial Liabilities

[MXN\$mm]

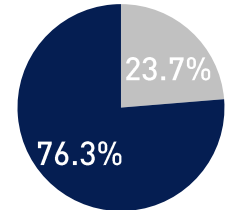


Weighted Average Rate: 10.64%

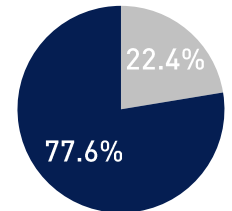
Floating Cap @ 7.5 Fixed



\$MXN Hedged \$USD

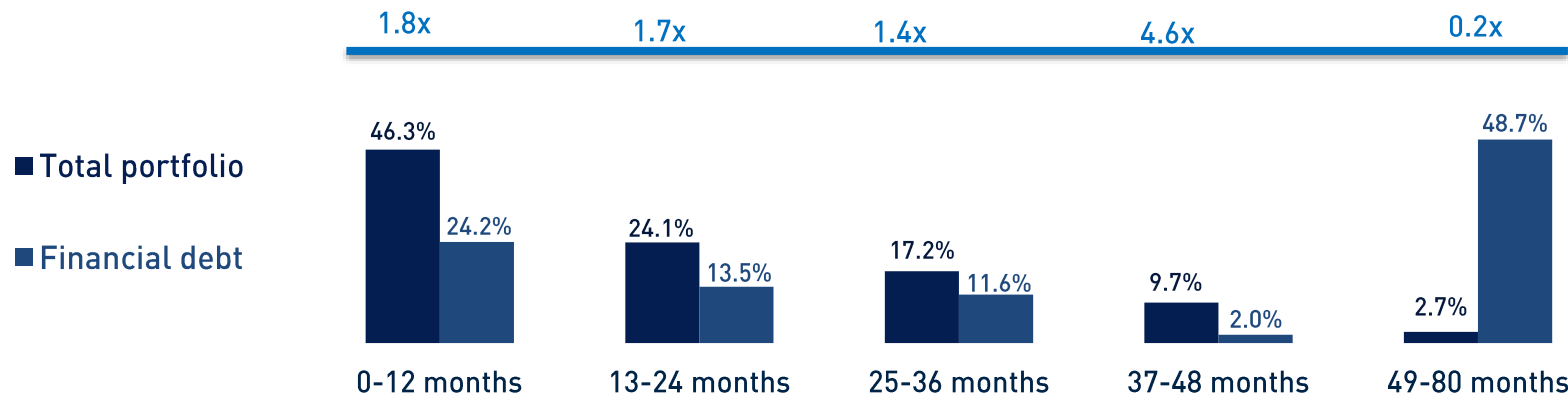


Secured Unsecured



Maturity Profile

Significant liquidity gap: WAVG life of the portfolio is 28 months vs. 48 months for financial debt

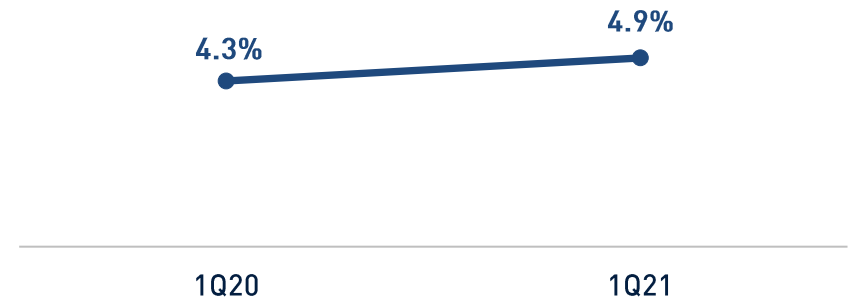
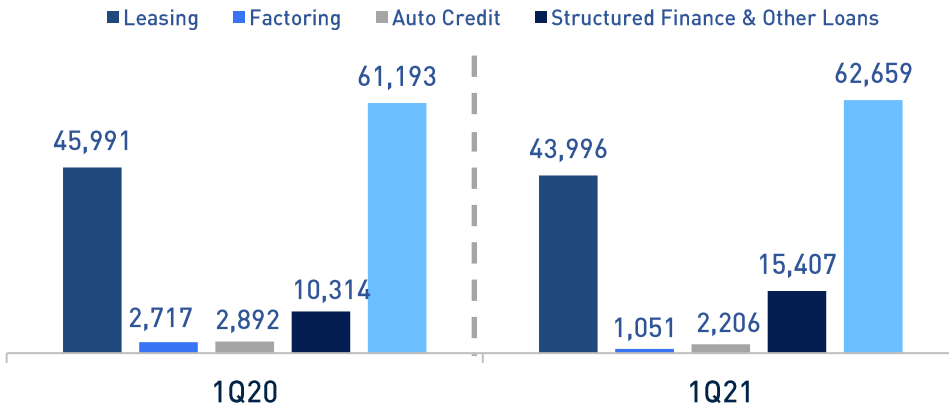


Quality Portfolio and Stable NPLs

Net Loan Portfolio

Non-Performing Loans

[MXN\$mmm]



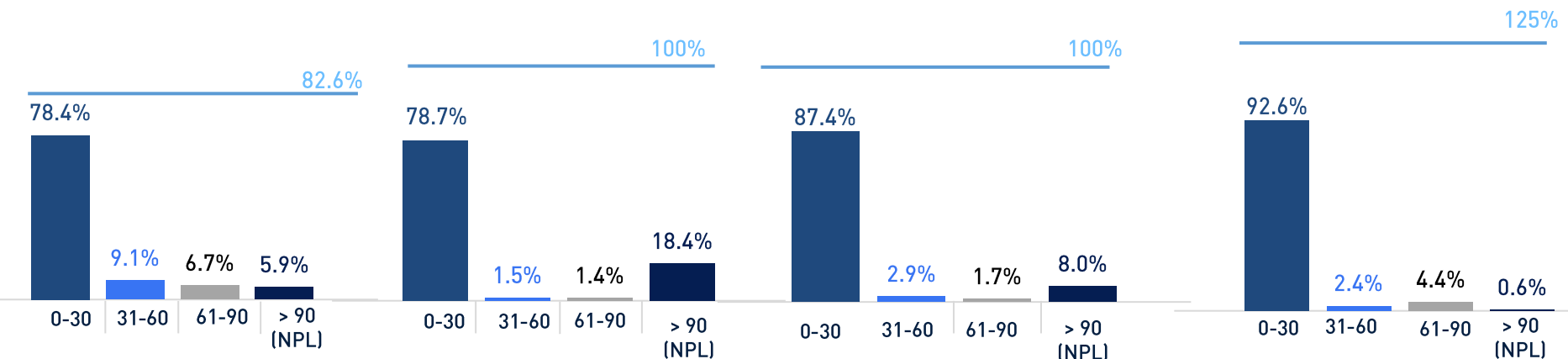
Aging Balances

Leasing Total NPL : 5.9%

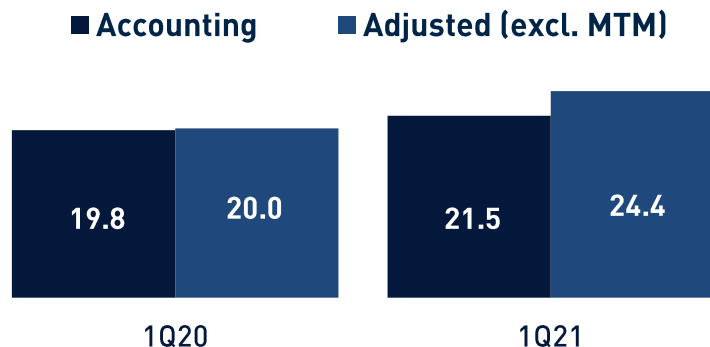
Factoring Total NPL : 18.4%

Auto Credit Total NPL: 8.0%

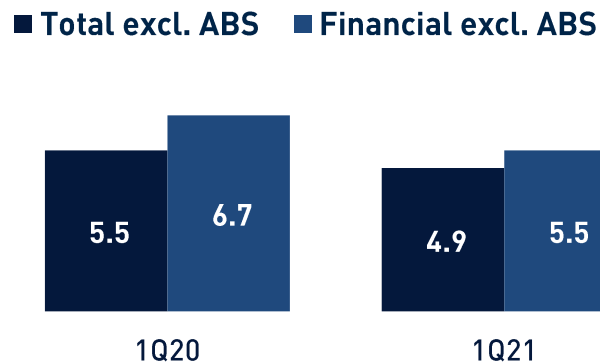
Structured Finance & Others Total NPL : 0.6%



Capitalization

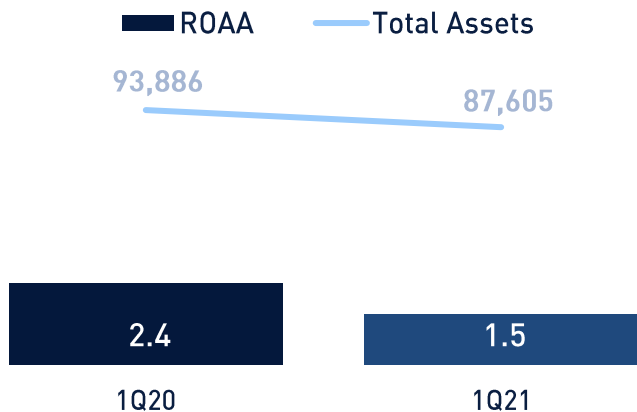


Total Leverage

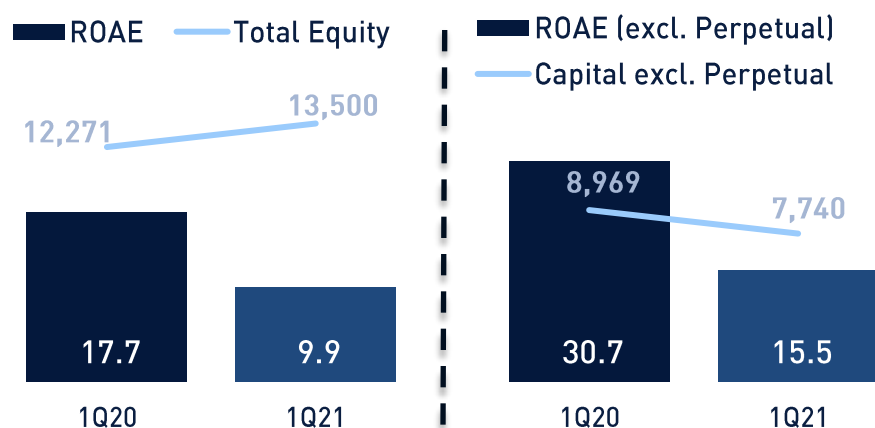


ROAA

[MXN\$mm]



ROAE



Healthy Financial Metrics

Key Metrics

[MXN\$ mm]	1Q21	1Q20
NIM ¹	6.0%	7.2%
Opex	13.1%	12.7%
ROAA	1.5%	2.4%
ROAE (excl. Perpetual Bond)	15.5%	30.7%
ROAE	9.9%	17.7%
Efficiency Ratio ²	48.6%	38.0%

Adjusted Financial Margin

[MXN\$mm]

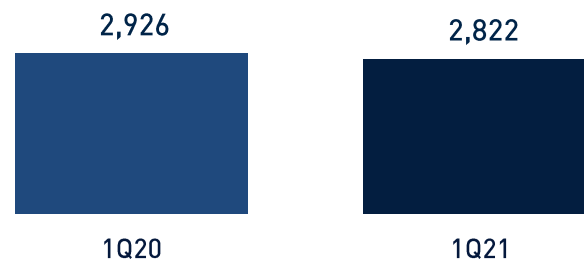
Var. (33.9%)



Interest Income

[MXN\$mm]

Var. (3.6%)



Net Income

[MXN\$mm]

Var. (25.6%)



(1) Nominal Financial Margin: Interest income minus total interest expenses | NIM: Nominal Financial Margin over average productive assets (gross loan portfolio and investments in securities)

(2) Efficiency Ratio: Operating expenses, depreciation of owned assets, and income or expenses from the sale of fixed assets divided by financial margin before loan loss reserves

Collection Process

- Specialized collection process has helped NPL figures to remain stable
- UNIFIN owns all leased assets
- The clients, shareholders and/or their top management are personally liable in the case of default or failure to return the leased asset

Loan Loss Reserves

[MXN\$mm]

	Leasing	Factoring	Auto Loans	Structured Finance and Others	Total Loan Portfolio
NPL	2,715	237	191	90	3,233
Loan Loss	(2,243)	(237)	(191)	(114)	(2,784)
Loan Loss as % of NPL	83%	100%	100%		86%

Information as of March 2021

Estimated Break-Even Value of the Leased Asset

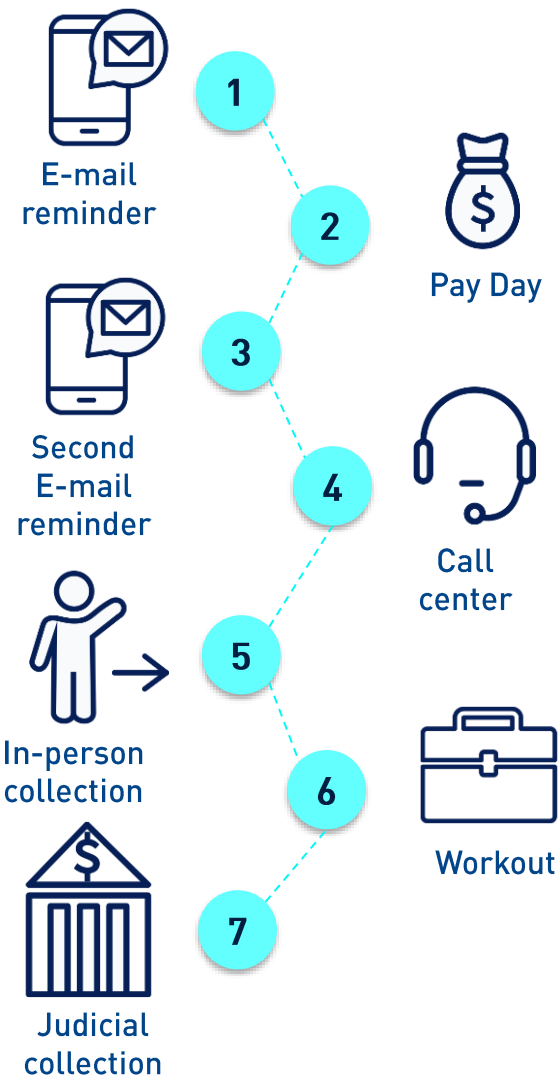
Historically, the Company has sold repossessed assets at approximately 78% of commercial value

% Recovery Scenario	Est. Recovery Value	NPL +90	Net Gain (Loss) ¹
100.0%	2,119	2,715	(596)
75.0%	1,589	2,715	(1,126)
50.0%	1,060	2,715	(1,655)
35.0%	742	2,715	(1,973)
25.0%	530	2,715	(2,185)
Reservas	(2,243)		

Information as of March 2021

(1) Net Gain (Loss) = Estimated Recovery Value – NPL

Collection Process



Board of Directors

Rodrigo Lebois Mateos
Chairman of the Board

Executive Member	Patrimonial Members		Related Member		Independent Members			
Rodrigo Ballí Thiele	Almudena Lebois Ocejo	Rodrigo Lebois Ocejo	Juan Ignacio Casanueva Pérez	Luis Barroso González	Federico Chávez Peón	José Luis Llamas Figueroa	José Luis Fernández Fernández	Juan Marco Gutiérrez Wanless

Selected Management Team

Name	Position	Years of Experience	
		Total	At UNIFIN
Sergio Camacho Carmona	Chief Executive Officer	24	4
Sergio Cancino Rodríguez	Chief Financial Officer	33	5
José Ramón Díaz Arnau	Chief Leasing Officer	17	2
Juan José del Cueto Martínez	Chief Operating Officer	39	13
Paola Osuna San Martín	Legal Counsel	12	3
Federico Castillo Sánchez Mejorada	Chief Credit Officer	45	1
Rafael Caballero Hernández	Head of HR	42	6

Executive Board Committees

Corporate Credit
Committee

Credit Committee

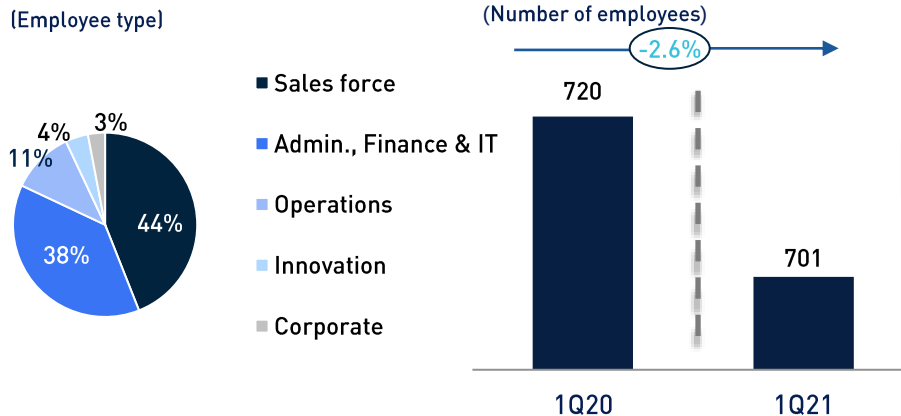
Finance and Planning
Committee

Audit and Corporate
Practices Committee

Control and
Communication
Committee

UNIFIN continues to grow its workforce mainly via increases in its variably compensated sales team, while maintaining high levels of operational efficiency

Workforce Evolution and Breakdown



The development of our workforce is a priority for the Company. In 2021:

+60 Courses

4 Scholarships

1 MBAs

+4,032 hours provided in teaching and courses

Social Responsibility

QUALITY OF LIFE AT THE COMPANY

- Savings accounts
- Employee healthcare app
- Dining hall

- Employment and productivity
- Work-life balance
- Safety
- Quality of life at work

BUSINESS ETHICS

- Yearly anti- money laundering certifications and courses

- Ethical business conduct
- No illegal business
- Respect for human dignity

COMMUNITY ENGAGEMENT

- Positive effect on +190,000 families and +180,000 children

- Continuous involvement in the communities where we operate through "Fundación UNIFIN"

ENVIRONMENTAL CARE AND PRESERVATION

- +400 computer supplies recycled

- Resource optimization
- Sustainability

Risk	UNIFIN's Opportunities
Depressed economy	• Focusing on identifying regions and sectors that have positive dynamics: • Food industry, transportation services, health sector, digital economy and other areas migrating from labor to new technologies • The OECD raised its growth forecast for Mexico in 2021 as it expects an increase in exports due to the approval of the latest fiscal package • North and Center-North of the country have been growing in recent years, and are expected to grow the most once the pandemic is over due to exports
Low levels of investment due to uncertainty	• Remain close to our clients, offering financial advisory for their future investment plans • The government will continue to carry on with its priority infrastructure projects, which we closely monitor, in order to capture opportunities for our clients
Government policies that affect the economic environment	• The launching of the USMCA can benefit SMEs as the global supply chains start reallocating operations • Working closely with the sectors and companies that are being prioritized by the government
Inflation could rise /under watch	• Keep an eye on the changes in the reference interest rate and policies from Banco de Mexico • Renegotiate the general conditions of our current debt (hedging)
Current exchange risk	• 100% FX coverage – 76.3% hedged in USD and 23.7% in MXN

Appendix



Income Statement

Figures in Ps. million	1Q21	1Q20	Var.%
Interest income	2,822	2,926	(3.6%)
Depreciation of assets in leasing	21	0	0%
Interest cost	1,921	1,802	6.6%
Loan losses reserve	221	127	74.2%
Adjusted financial margin	660	998	(33.9%)
Financial margin	23.4%	34.1%	
Admin. Expenses	369	373	(1.0%)
Operating income	230	570	(59.6%)
Operating margin (% of sales)	8.2%	19.5%	
Financing result	162	(55)	(392.3%)
Net income	307	413	(25.6%)
Net margin (% of sales)	10.9%	14.1%	

Balance Sheet

Figures in Ps. Million	1Q21	1Q20	Var.%
Assets			
Cash & cash equivalents	4,785	3,568	34.1%
Total loan portfolio, net	62,659	61,913	1.2%
Property, furniture and equipment - net	6,296	6,282	0.2%
Derivative financial instruments	7,342	14,781	(50.3%)
Deferred taxes	2,622	3,536	(25.9%)
Total assets	87,605	93,886	-6.7%
Liabilities			
Bank loans	17,493	21,255	(17.7%)
Debt securities	7,607	13,551	(43.9%)
Senior notes	44,322	42,921	3.3%
Derivative financial instruments	3,223	1,421	126.9%
Other accounts payable	800	1,615	(50.4%)
Total liabilities	74,104	81,615	-9.2%
Total stockholders' equity	13,500	12,271	10.0%
Total liabilities & stockholders' equity	87,605	93,886	-6.7%

UNIFIN changed its SOFOM GAAP reporting to IFRS (international standard) to provide greater transparency, additional disclosure and make its information more comparable to peers

Balance Sheet and P&L Impact

	Impact Summary
Portfolio ¹	• Total portfolio of leasing, factoring & auto loans is now 100% registered on the balance sheet, contrary to SOFOM GAAP
PP&E	• IFRS only registers owned assets vs SOFOM GAAP which registers assets under operating lease & owned assets
Stockholders' Equity	• Initial impact due to IFRS as retained earnings change
Total Revenues	• IFRS does not capture capital reimbursement, investment income and FX income
Financial Margin	• Main impact is to expenses. IFRS registers interest expense and SOFOM GAAP registers other lease expenses
Net Income	• Result of all the above, among others

Main Financial Metrics Impact

	Impact Summary
Capitalization Ratio	• Decrease of Total Equity greater than the decrease in Total Assets
Financial Leverage ²	• Decrease of Total Equity
Total Leverage ²	• Decrease of Total Equity
Total Portfolio ³	• IFRS only registers the NPV of the leasing portfolio vs SOFOM GAAP that registers principal & accrued interests
ROE	• Decrease of Total Equity greater than the decrease in Net Income
ROA	• Decrease of Total Assets greater than the decrease in Net Income
NPLs	• SOFOM GAAP only registers 90 day accrued rentals of leasing vs IFRS which registers outstanding balance
Coverage Ratio	• SOFOM GAAP only registers 3 month rentals for leasing NPL vs IFRS which registers 100% of the NPL outstanding balance

Note: Preliminary figures subject to independent auditor revision.

(1) Balance sheet account

(2) Excluding securitizations

(3) Memorandum account for SOFOM GAAP

About Unifin
UNIFIN is a non-regulated Mexican leasing company, operating as a non-banking financial services company, specializing in three main business lines: operating leasing, factoring and auto and other lending. Through UNIFIN's leasing business line, its core business line, the Company offers operating leases for all types of equipment and machinery, various types of transportation vehicles (including cars, trucks, helicopters, airplanes and other vessels) and other assets in a variety of industries. Through its factoring business line, UNIFIN provides liquidity and financing solutions to its customers by purchasing or discounting accounts receivables and by providing vendor financing. UNIFIN's auto loans and other lending business line is focused on financing the acquisition of new and used vehicles, while the other lending portion of this business line includes financing working capital needs and the acquisition of other capital assets.

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